



# IMPERIAL PACIFIC LIMITED

ABN 65 000 144 561

## - ASX Release -

### Market Update – Guidance – Half Year to 31 December 2023

The Directors of Imperial Pacific advise that the group's unaudited results for the six months have been passed on to Cutcher & Neale for audit review. The following is provided for guidance purposes:

#### (A) Net Worth Movement – Half Year to 31 December

	2023 \$ 000	2022 \$ 000
- Gain (Fall) in Investment Values	965	(65)
- Income Account	115	(53)
- Dividend Paid	(323)	(316)
<b>Net Gain (Fall) over Half Year</b>	<b>757</b>	<b>(434)</b>
New Capital Raised	184	174
Shareholders' Equity – June	7,278	7,679
<b>Shareholders' Equity – Dec</b>	<b>8,219</b>	<b>7,419</b>
<b>Net Assets per share</b>	<b>\$1.54</b>	<b>\$1.44</b>
Shares on Issue	5,318	5,169

#### (B) Consolidated Balance Sheet – 31 December

	2023 \$000	2022 \$000
<b>Assets</b>		
Cash and Cash Equivalents	32	69
Investment Portfolio	9,579	8,987
Future Income Tax Benefit	60	60
Other Assets	293	216
<b>Total Assets</b>	<b>9,964</b>	<b>9,332</b>
<b>Liabilities</b>		
Provision for Taxation	(214)	(128)
Other Liabilities	(1,531)	(1,785)
<b>Total Liabilities</b>	<b>(1,745)</b>	<b>(1,913)</b>
<b>Net Assets</b>	<b>8,219</b>	<b>7,419</b>

#### (C) Operational

- Imperial Pacific's investment values improved some 11% over the half year. This was mainly due to the good performance of **London City's** portfolio, where its significant shareholdings in **Fiducian Group** and **Excelsior Capital** both rose.
- Together with London City and other associates, Imperial Pacific jointly owns 12.6% of **Excelsior Capital Limited**, a company presently planning to sell off its main business undertaking, CMI Electrical.
- Imperial Pacific Asset Management reports the shareholder approved extension of its portfolio management role at **London City** to 30 November 2033. Also advises it is progressing the formation of the "**Imperial Opportunities Growth Fund**" for professional investors interested in our investment philosophy.

For and on behalf of the Board

Peter EJ Murray – Chairman of Directors

23 January 2024