



## ASX ANNOUNCEMENT

### **Wrkr and Link Group to deploy new employer platform in Hong Kong**

*Sydney, 23 January 2024* – Wrkr Ltd (ASX: WRK) (Wrkr or Company), an innovator in workforce compliance solutions, is delighted to announce that Link Group (Link) has formally contracted Wrkr to deploy, licence and support the Wrkr employer platform in Hong Kong as part of a software as a service arrangement to support its administration services.

The Hong Kong pension market is undergoing significant change with the introduction of the electronic Mandatory Provident Fund (eMPF). In preparation for the eMPF, existing pension fund providers are transforming their administration and employer services. With completed delivery expected this financial year, Wrkr will implement the employer experience platform with modifications for the Hong Kong market and meet regulatory changes as Link onboards Occupational Retirement Schemes Ordinance (ORSO) schemes.

Link Group's decision to select the Wrkr platform adds to its core administration offering in Hong Kong and underscores its commitment to introducing new technology and innovation to client funds. This decision leverages the combined investments for Wrkr's and Link Group's deployment in Australia.



Wrkr anticipates the new employer experience platform will deliver a compelling offer to Link Group's client funds and employer groups in Hong Kong, with the capability to not just support ORSO schemes but also to support as they navigate significant regulatory changes under the prospective eMPF regime.

The contract is for an initial term of three years post-deployment, and the contract provides for Wrkr to earn fees of over \$3M based on the minimum number of users for the first phase deployment. Payments are based on delivery milestones and acceptance testing. Wrkr will focus on delivering a quality experience and work closely with Link to increase platform usage and support Link Group's expansion in the region.

Trent Lund, CEO of Wrkr, expressed enthusiasm about the decision:

"We are excited to be deploying our Wrkr Platform in Hong Kong with Link Group. The Hong Kong market is transforming, and we feel the partnership with Link Group will lead to more opportunities in the region. This is a great example of the flexibility of our platform today, and it is rewarding to see the investment in multi-jurisdiction and multi-cloud capability paying off so soon."

**Authorised by and for enquiries:**

**Trent Lund**

**Chief Executive Officer**

**T. +61 404 570 000**

**E. [trent.lund@wrkr.com.au](mailto:trent.lund@wrkr.com.au)**



**About Wrkr Ltd (ASX: WRK):** Wrkr Ltd is a leading provider of innovative workforce compliance solutions dedicated to delivering scalable and contemporary technology with enhanced user security to businesses across various sectors. With a commitment to excellence and a focus on meeting the unique needs of its clients, Wrkr Ltd continues to drive industry transformation through its forward-thinking solutions.

This release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause actual results, performance or achievements of the Company to be materially different from those expressed or implied in this release, including, amongst others, changes in general economic and business conditions, regulatory environment, results of advertising and sales activities, competition, and the availability of resources. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this release. Except as required by law, the Company assumes no obligation to update or correct the information in this release. To the maximum extent permitted by law, the Company and its subsidiaries and officers do not make any representation or warranty as to the likelihood of fulfilment of any forward-looking statements and disclaim responsibility and liability for any forward-looking statements or other information in this release. This release should be read in conjunction with the Company's ASX announcements and releases.