



McGrathNicol

23 January 2024

ASX ANNOUNCEMENT

Armour Energy Limited (In Liquidation) (Receivers and Managers Appointed) (ASX:AJQ) (Armour Energy)

At the second meetings of creditors of the Armour Energy Group companies held on 19 January 2024 (**Meetings**), creditors of Armour Energy resolved it be wound up and Jonathan Henry, Mark Holland and Damien Pasfield were appointed joint and several liquidators (**Liquidators**).

Additionally, at the Meetings, the respective creditors of Armour Energy's subsidiaries resolved:

- McArthur Oil and Gas Ltd (**MOG**) and McArthur NT Pty Ltd (**MNT**) be wound up; and
- Armour Energy (Surat Basin) Pty Ltd, Armour Energy (Victoria) Pty Ltd, CoEra Pty Ltd, Holloman Petroleum Pty Ltd, and Cordillo Energy Pty Ltd (**DOCA Companies**) enter into a deed of company arrangement with ADZ Energy Pty Ltd (**ADZ**).

The DOCA proposed by ADZ formed part of a proposed transaction that also involved:

- the sale of the DOCA Companies and certain other assets to ADZ or its subsidiary;
- the transition of Armour Energy's employees to Armour Energy (Surat Basin) Pty Ltd; and
- the creation of a creditors' trust for the purposes of providing a return to participating creditors of the DOCA Companies upon completion of the transaction and effectuation of the DOCA.

Sale transactions

On 22 January 2024, Armour Energy sold its interests in the DOCA Companies to ADZ with completion occurring on the same day. Additionally, Armour Energy and MNT sold their interests in certain Northern Territory tenements to a subsidiary of ADZ. As a consequence of the above and satisfaction of other conditions, the DOCA was effectuated and the "Armour Energy Creditors Trust" has now been established.

Armour Energy's CEO along with other employees of Armour Energy have accepted employment with Armour Energy (Surat Basin) Pty Ltd and have resigned from their roles with Armour Energy.

While Armour Energy retains some residual assets such as its investments in Conjugate Energy Limited (UK incorporated company) and Auburn Resources Limited, as a result of the ADZ transaction and the transfer of its employees, its primary operations have now ceased.

Receiver appointment and resignation

On 17 January 2024, Justin Walsh, Andrew Hanson and Sam Freeman of EY were appointed receivers and managers of certain property of Armour Energy by the Supreme Court of Queensland.

The appointment was on the application of Santos QNT Pty Ltd to protect assets subject to a prior asset sale agreement entered into with Armour Energy in 2021 where those assets have not yet formally been transferred.

On 22 January 2024, Richard Tucker and Robert Hutson of KordaMentha, who had previously been appointed Receivers and Managers over all assets of the Armour Energy Group, retired as Receivers and Managers.

Next steps

The Liquidators are now progressing their investigations and will seek to realise any residual assets of Armour Energy, MOG and MNT. Any parties with an interest in these should contact the Liquidators.



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Contact details and further information

For all further enquiries in relation to the liquidation, please contact McGrathNicol on armourenergy@mcgrathnicol.com or +61 2 9248 9962 or refer to <https://www.mcgrathnicol.com/creditors/armour-energy-group/>.

Annexure A - Armour Energy Group

Entity	ACN
Armour Energy Limited (In Liquidation)	141 198 414
McArthur Oil and Gas Limited (In Liquidation)	648 622 404
McArthur NT Pty Ltd (In Liquidation)	649 856 315
Former Entities	ACN
Armour Energy (Surat Basin) Pty Limited	607 504 905
Armour Energy (Victoria) Pty Ltd	167 298 240
Coera Pty Ltd	636 658 574
Holloman Petroleum Pty Ltd	126 728 498
Cordillo Energy Pty Ltd	636 904 204

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