

24 January 2024

Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000  
tradinghaltssydney.com.au

### Response to Price Query

Australian Mines Limited (“Australian Mines” or “the Company”) (AUZ: ASX) refers to your letter dated 24 January 2024 and responds to your queries as follows:

*1. Is AUZ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

No.

*2. If the answer to question 1 is “yes”.*

*(a) Is AUZ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AUZ’s securities would suggest to ASX that such information may have ceased to be confidential and therefore AUZ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.*

*(b) Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).*

*(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?*

Not applicable

*3. If the answer to question 1 is “no”, is there any other explanation that AUZ may have for the recent trading in its securities?*

Australian Mines has released an announcement concerning its Jequie Rare Earths Project located within the state of Bahia (Brazil), reporting that initial findings from exploration works carried out at the Jequie Rare Earth Project confirms the identification of a high priority target (the “Target”) for follow up exploration. The Jequie project is located adjacent to

Brazilian Rare Earth Limited, (BRE.AX), with their Inferred Mineral Resource Estimate of 510Mt at 1,513ppm Total Rare Earth Oxide. This has resulted in large scale pegging activity within the area. These results however do not guarantee the same or similar levels of results at the Jequie Rare Earth Project.

As this announcement concerns the identification of the Target for follow up exploration, and not exploration results, Australian Mines does not consider that the announcement is price sensitive.

*4. Please confirm that AUZ is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

So confirmed.

*5. Please confirm that AUZ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AUZ with delegated authority from the board to respond to ASX on disclosure matters.*

So confirmed.

Yours faithfully

Oliver Carton  
Company secretary

Authorized for release by the Australian Mines Board

For more information, please contact:

Andrew Nesbitt CEO  
Australian Mines Limited  
[investorrelations@australianmines.com.au](mailto:investorrelations@australianmines.com.au)





24 January 2024

Reference: ODIN87185

Mr Oliver Carton  
Company Secretary  
Australian Mines Limited  
Level 34 1 Eagle Street  
BRISBANE QLD 4000

By email

Dear Mr Carton

### **Australian Mines Limited ('AUZ'): Price Query**

ASX refers to the following:

- A. The change in the price of AUZ's securities from a low of \$0.0085 to a high of \$0.012 today, 24 January 2024.
- B. The significant increase in the volume of AUZ's securities traded today.

### **Request for information**

In light of this, ASX asks AUZ to respond separately to each of the following questions and requests for information:

1. Is AUZ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is AUZ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AUZ's securities would suggest to ASX that such information may have ceased to be confidential and therefore AUZ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that AUZ may have for the recent trading in its securities?
4. Please confirm that AUZ is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that AUZ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AUZ with delegated authority from the board to respond to ASX on disclosure matters.

---

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4:00 PM AEDT on Wednesday, 24 January 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, AUZ's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require AUZ to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in AUZ's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in AUZ's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to AUZ's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that AUZ's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Regards

---

ASX Compliance