

# IPD Group enters into debt facility to partially fund acquisition of CMI Operations

25 January 2024

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IPD Group Limited (ASX:IPG) (**IPD**) is pleased to announce that it has entered into a debt facility agreement (**Facility Agreement**) with the Commonwealth Bank of Australia to partially fund its conditional agreement to acquire 100% of the issued shares in CMI Operations Pty Ltd (**CMI**) from ASX listed Excelsior Capital Limited (ASX:ECL), as first announced on 28 November 2023 (the **Acquisition**).

Further details of the debt facility arrangements are contained in IPD's announcement of the Acquisition dated 28 November 2023.

A customary condition-subsequent of the Facility Agreement is that approval be granted by IPD's shareholders for the giving of financial assistance by CMI in relation to the debt facility (such as by giving a guarantee, grant of security, or other obligation). Such approval will be sought at an EGM to be convened following completion of the Acquisition.

Nothing in this announcement constitutes investment, legal, tax or other advice. You should seek appropriate professional advice before making any investment decision. All dollar amounts are in Australian dollars unless otherwise indicated.

For further information, please visit our website <https://ipdgroup.com.au/> or contact us directly at [investorrelations@ipd.com.au](mailto:investorrelations@ipd.com.au)

*The release has been authorised by the IPD Group Limited Board of Directors.*

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## About IPD

As a provider of electrical solutions in energy management and automation, IPD is dedicated to enhancing electrical infrastructure. The company focuses on energy efficiency, automation, and secure connectivity, prioritising the safety and wellbeing of people. Committed to innovation, IPD plays a pivotal role in the electrification and decarbonisation of the economy, paving the way for a cleaner, interconnected tomorrow.