



25 January 2024

Justin Nelson
Senior Advisor, Listings Compliance
ASX Compliance
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Email: ListingsComplianceSydney@asx.com.au

Dear Mr Nelson,

Carbonxt Group Limited (ASX Code: CG1) – Response to ASX Price Query

Carbonxt Group Limited ACN 097 247 464 (**Carbonxt** or **CG1**) responds to ASX's price query letter dated 25 January 2024 (**ASX Letter**).

In response to each of the questions raised in the ASX Letter, Carbonxt responds as follows:

1. *Is CG1 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

No.

2. *If the answer to question 1 is "yes":*

- a. *Is CG1 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?*

Not Applicable.

- b. *Can an announcement be made immediately?*

Not Applicable.

- c. *If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?*

Not Applicable.

3. *If the answer to question 1 is "no", is there any other explanation that CG1 may have for the recent trading in its securities?*

The Company is not aware of any particular matter(s) that would have affected the recent trading in its securities, however notes that it this week announced the successful completion of a capital raise.



4. *Please confirm that CG1 is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

The Company confirms it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. *Please confirm that CG1's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of CG1 with delegated authority from the board to respond to ASX on disclosure matters.*

This response has been authorised and approved by Carbonxt Director, Warren Murphy.

Yours sincerely,

Laua Newell
Company Secretary



25 January 2024

Reference: 87233

Ms Laura Newell
Company Secretary
Carbonxt Group Limited
Level 8, 210 George Street
Sydney NSW 2000

By email: Laura.Newell@boardroomlimited.com.au

Dear Ms Newell

Carbonxt Group Limited ('Carbonxt'): Price - Query

ASX refers to the following:

- A. The change in the price of Carbonxt's securities from a low of \$0.061 to a high of \$0.105 today.
- B. The significant increase in the volume of Carbonxt's securities traded from 16 January 2024 to 25 January 2024.

Request for information

In light of this, ASX asks Carbonxt to respond separately to each of the following questions and requests for information:

1. Is Carbonxt aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

If the answer to question 1 is "yes".

- (a) Is Carbonxt relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in Carbonxt's securities would suggest to ASX that such information may have ceased to be confidential and therefore Carbonxt may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
2. If the answer to question 1 is "no", is there any other explanation that Carbonxt may have for the recent trading in its securities?
 3. Please confirm that Carbonxt is complying with the Listing Rules and, in particular, Listing Rule 3.1.
 4. Please confirm that Carbonxt's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of Carbonxt with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **1.00 PMAEDT Thursday, 25 January 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, Carbonxt's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in this paragraph and may require Carbonxt to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in Carbonxt's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in Carbonxt's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to Carbonxt's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that Carbonxt's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours faithfully

ASX Compliance