

26 January 2024

DRP Capital Change Notice

Dividend Reinvestment Plan

Turners Automotive Group Limited (NZX/ASX: TRA) provided the attached Capital Change Notice pursuant to the NZX listing rule 3.13.1. This Notice relates to the issue of 282,923 ordinary shares under Turners Automotive Group's Dividend Reinvestment Plan, dated May 2023, in respect of the FY24 second quarter dividend.

ENDS

About Turners

Turners Automotive Group Limited is an integrated financial services group, primarily operating in the automotive sector www.turnersautogroup.co.nz

For further information, please contact:

Todd Hunter, Chief Executive Officer, Turners Automotive Group Limited, Mob: 021 722 818

Section 1: Issuer information	
Name of issuer	Turners Automotive Group Limited
NZX ticker code	TRA
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZVNLE0001S1
Currency	NZD
Section 2: Capital change details	
Number issued	282,923
Nominal value (if any)	n/a
Issue/acquisition/redemption price per security	\$4.44
Nature of the payment (for example, cash or other consideration)	Cash, pursuant to the Dividend Reinvestment Plan dated May 2023
Amount paid up (if not in full)	n/a
Percentage of total class of Financial Products issued	0.32%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion	n/a
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Shares were issued pursuant to the Dividend Reinvestment Plan dated May 2023 in respect of the second quarter dividend for the year ended 31 March 2024.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	88,075,271 Treasury Stock: nil
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	n/a
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Dividend Repayment Plan dated May 23 and Board resolution dated 16 January 2024.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Ordinary shares issued rank pari passu with existing ordinary shares
Date of issue	26/01/2024
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Barbara Badish
Contact person for this announcement	Todd Hunter
Contact phone number	021 722 818
Contact email address	Todd.Hunter@turners.co.nz
Date of release through MAP	26/01/2024