

29 January 2024

Non-Executive Director Retirement

Australian Rare Earths Limited (ASX: **AR3**) advises that Professor Dudley Kingsnorth OAM has signalled his intention to retire as a Non-Executive Director of the Company, effective 31 January 2024.

Dudley joined the Board in 2021 as AR3's inaugural Chairman, a position he held until the last AGM in November 2023. Dudley's services to mining and to the community have been recognised in the 2024 Australia Day Honours list, in which he was awarded the Medal of the Order of Australia (OAM).

Retirement from the AR3 Board will enable Dudley to devote more time to his charitable community interests, in particular the Alice Kingsnorth International Scholarship, which supports overseas travel by front-line employees of AnglicareWA to gain experience and exchange solutions to pressing social issues.

Dudley Kingsnorth commented: *"It has been a pleasure to be part of the AR3 team since it was listed in 2021; during which time we have established a team of rare-earth professionals that is leading the way in the exploration and assessment of Australian rare earths ionic clay deposits. I will look on with great interest as the Company progresses its portfolio of projects in South Australia and Queensland."*

Since the Company's inception, Dudley has shared his significant rare earth industry knowledge and made important strategic introductions across the international rare earth industry, to ensure the Board and management team of AR3 are well placed for continued success.

AR3 Chairman, Angus Barker, said: *"On behalf of the board, I express our appreciation to Dudley for his greatly valued leadership, advice, and contribution to the Company since its listing. Under Dudley's leadership, AR3 established a rare earths deposit of significant scale, and attracted Neo Performance Materials as a foundation shareholder and key technical partner. In addition, he played a key role in building the strong relationship with ANSTO, to produce Australia's first Mixed Rare Earths Carbonate from an Australian ionic clay hosted deposit. I sincerely thank him for his service and wish Dudley all the very best with his future endeavours."*

The announcement has been authorised for release by the Board of AR3 Limited.

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About Australian Rare Earths Limited

Australian Rare Earths is committed to the timely exploration and development of its 100% owned, flagship Koppamurra Project, located in the Koppamurra rare earths Province in southeastern South Australia and western Victoria. Koppamurra is a prospective ionic clay hosted rare earth deposit, uniquely rich in all the elements required in the manufacture of rare earth permanent magnets which are essential components in electric vehicles, wind turbines and domestic appliances. In addition, AR3 is actively reviewing other potential prospective areas which may also host ionic clay hosted rare earth deposits throughout Australia.

The Company is focused on executing a growth strategy that will ensure AR3 is positioned to become an independent and sustainable source of rare earths, playing a pivotal role in the global transition to a green economy.

<https://investorhub.ar3.com.au/link/0y5n6e>