



ASX RELEASE (29 JANUARY 2024)

## **Production Update & Extension of Convertible Notes**

R3D Resources Limited (ASX: **R3D**) (the **Company**) (renamed Tartana Minerals Limited) provides an update on recommencement of production at its Tartana Copper Sulphate plant and notes an extension being negotiated in respect of Convertible Notes which matured on 27 January 2024.

### **Production Update**

The Company notes that production remains hampered due to poor weather conditions and the inaccessibility of the site due to flooding of the Walsh River. Input materials, including diesel and acid, are unable to be trucked to the site without road access improvement, although the Company is exploring potential alternatives that do not involve trucking.

As at today, despite the recent rains, the Company is expecting site access to be restored this week. The Company has a plan for production on regaining access to site and has made arrangements for delivery of required input materials including diesel subject to weather conditions.

### **Convertible Notes Extension**

The Company notes that it has a total of 1,000 Convertible Notes which were due to mature on 27 January 2024, with a total face value of \$1,000,000. The Company has been in negotiations with the Noteholders as to an extension of the repayment date of these Notes until 30 April 2024. The Company is targeting to either repay these Convertible Notes through proceeds of Copper Sulphate sales or secure a refinancing of the Convertible Notes with new investors.

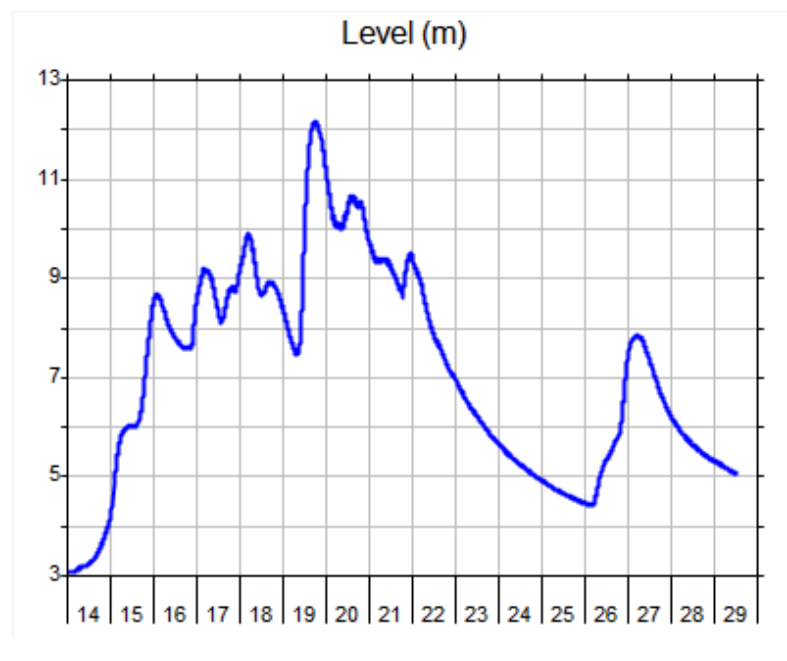
At this stage, the Company is confident that an arrangement will be reached with the Noteholders for the extension of the majority of the Notes repayment dates till 30 April 2024. The Company is in parallel progressing options for refinancing of the Notes which are looking positive.



Bags of Copper Sulphate ready for shipment (taken 12 January 2024).

### Walsh River at Rookwood (919310A)

[back](#)



Walsh River level chart as at 29 January 2024 (Source Qld Gov)

This announcement has been approved by the Board of the Company.

Further Information:

**Jihad Malaeb**

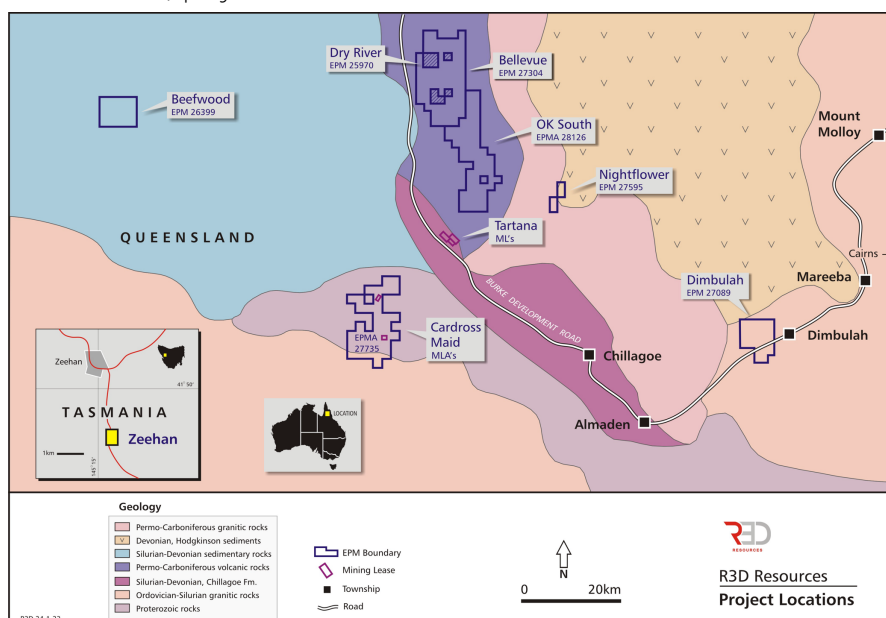
Chairman

**R3D Resources Limited**

P: + 61 2 9392 8032

### About R3D Resources Limited

R3D Resources (renamed Tartana Minerals Limited) is a significant copper, gold, silver and zinc explorer and developer in the Chillagoe Region of Far North Queensland. R3D owns several projects of varying maturity, with the most advanced being the Tartana mining leases, which contain an existing heap leach – solvent extraction – crystallisation plant nestled between its Tartana (45,000 tonnes Copper) Queen Grade (39,000 tonnes Zinc) and Mountain Maid (415,000 oz Gold) projects.



The Company confirms that in respect of the Tartana MRE dated 9 February 2023, the Queen Grade MRE dated 14 February 2023, and the Mountain Maid MRE dated 20 February 2023, it is not aware of any new information or data which materially affects the information included in the relevant market announcement, and all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

### Disclaimer Regarding Forward Looking Statements

This ASX announcement contains various forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance or achievements to differ materially from the expectations described in such forward-looking statements.

R3D Resources does not give any assurance that the anticipated results, performance or achievements expressed or implied in those forward-looking statements will be achieved.