



Announcement Summary

Entity name

AUSTIN METALS LIMITED

Date of this announcement

Monday January 29, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.012 expiring 31 December 2026	29,158,363	29/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AUSTIN METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

68130933309

1.3 ASX issuer code

AYT

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Free attaching Options pursuant to prospectus dated 21 December 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.012 expiring 31 December 2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

29/1/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please refer Prospectus dated 21 December 2023.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01200000

Expiry date

31/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AYTAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Please refer Prospectus dated 21 December 2023.



Issue details

Number of +securities

29,158,363

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching options

Purpose of the issue

To raise additional working capital



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AYT : ORDINARY FULLY PAID	1,226,874,655

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AYTAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	4,000,000
AYTAE : OPTION EXPIRING 30-JUN-2024 EX \$0.10	4,750,000
AYTAB : CLASS A PERFORMANCE SHARES	4,250,000
AYTAC : CLASS B PERFORMANCE SHARES	4,250,000
New class - code to be confirmed : Options exercisable at \$0.012 expiring 31 December 2026	29,158,363



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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