

Quarterly Activities Report & Appendix 4C

31 January 2024

Thrive Tribe Technologies Limited (ASX: 1TT) (“the Company”) is pleased to announce its Appendix 4C cash flow statement for the quarter ended 31 December 2023 (Q2 FY24), along with the following financial and operational update.

Sixty Development Update

In addition to updating existing functionality such as enhanced dashboards for easier navigation and a library for easy to use storage, we have been building out the Sixty platform to enhance the user experience:

‘Insights Mentor’ - Listening to our customers' needs for a more personalised experience to help them interpret analytics data and provide actionable insights to enhance content performance, we have built a capability that will adapt to each creators needs depending on their industry and areas of expertise giving them unique insights to make informed decisions.

‘Course Creation’ - We have also been building functionality to allow for creators to establish, share, and monetise courses within Sixty. They can design multi-module programs on a pay-as-you-go model, providing creators with a flexible way to diversify their income streams. The course creation process follows our new brand and design guidelines which are set on the foundation of ease, trust and flexibility allowing for an intuitive process through our user experience.

‘Social Media Resizer’ - In addition we have also built the ability for creators to export their promotional (teaser) video into the correct format. Creators have told us that it takes a lot of their time to resize their videos to make them ready to promote on social media. With this new tool they can resize their video with a click of a button for Instagram, Facebook, TikTok and YouTube, saving them time and effort.

Daily Food (54% owned)

Daily Food’s major focus in the Quarter was preparing for a wider launch of the premium vegan chocolate truffle offering, Holy Truff.

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It has expanding the Holy Truff product range into the lucrative 'seasonal gifting' category. The journey involved concept development, recognizing a valuable opportunity in the premium vegan chocolate segment for seasonal gifting. Their commitment to excellence was reflected in in-house manufacturing, where they invested in new equipment, training, and processes.

Recognizing the potential in direct-to-consumer (D2C) channels, Daily Food has made strategic investments to exploit this opportunity. A successful campaign resulted in the addition of over 20,000 subscribers to their EDM database. The investment in a conversion-optimized website paid off with a remarkable 200% increase in the conversion rate and over 40,000 website views during the seasonal period. In this brief period time frame, 575 online orders were received, providing valuable insights into this previously unexplored sales channel.

Daily Food has recently been working hard on expanding grocery and retail partnerships, new product development, a corporate B2B product strategy and continued brand building . Looking ahead, Holy Truff is set to be launched into the retail channel this Quarter, marking a significant milestone in Daily Food's market expansion strategy.

Finally, the Company continued to prepare itself for future commercial success by completing the final audit during the Quarter of the internationally recognised food safety program, HACCP, for in-house manufacturing facility. It also engaged a food technologist to support the shelf life extension of Daily Food's current product range to prepare for major accounts and export potential.

Slik Investment Update

Slik achieved a significant milestone during the Quarter by reaching operating profitability for the first time in the company's history.

Several existing key account relationships were renewed on superior commercial terms reflecting the strength of its client relationships. Furthermore, Slik's strategic partnership with Mercer Latam yielded positive results with several new client wins during the period.

Corporate

Per the Appendix 4C the Company's cash position as 31 December 2023 was \$2,134,000.00 with net cash from/ (used in) operating activities in the quarter of \$1,533,000. During the quarter the Company reduced its debt burden by repaying \$400,000.00 of borrowings by way of repayment

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of an outstanding convertible loan. During the quarter, the Company paid fees and remuneration to directors in an amount of \$154,000.00.

-ENDS-

This ASX announcement has been authorised by Thrive Tribe Technologies Limited's Board of Directors

For further information, please contact:

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About Us

Thrive Tribe Technologies Limited (Thrive Tribe) is here to create a connected world of thriving humans, inspired by impact-driven business. Extending beyond just the workplace, we want to inspire healthy and happy individuals and communities everywhere.

To achieve this, we'll create a community where individuals can interact with, consume from and be inspired by individuals and businesses trailblazing new paths in their respective industries. Our health and wellness app, Sixty, provides a platform to achieve these goals. We partner with change-makers and disruptive brands to build a better future. Sixty will enable trailblazing businesses and thought leaders to make a positive impact on our community. Our team comprises experienced thought leaders, investors, industry experts, and passionate people committed to real social impact.

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Thrive Tribe[↑]

ASX Announcement

Thrive Tribe Technologies Limited (ASX:1TT)

31st January 2024

We have a wealth of experience when it comes to identifying exciting opportunities and a deep understanding of the start-up, entrepreneurial and health and wellness industries. No one is better placed to help small, purpose-led businesses thrive than our tribe.

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Appendix 4C
Quarterly cash flow report for entities
subject to Listing Rule 4.7B

Name of entity

THRIVE TRIBE TECHNOLOGIES LIMITED

ABN

64 600 717 539

Quarter ended ("current quarter")

31 DECEMBER 2023

Consolidated statement of cash flows		Current quarter	Year
		\$A'000	(6 months)
		\$A'000	
1	Cash flows from operating activities		
1.1	Receipts from customers	104	195
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(683)	(1,668)
	(c) advertising and marketing	(162)	(345)
	(d) leased assets	-	-
	(e) staff costs	(283)	(454)
	(f) administration and corporate costs	(535)	(763)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	24	61
1.5	Interest and other costs of finance paid	2	3
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	496
1.8	Other (Profit on sale of shares)	-	-
1.9	Net cash from / (used in) operating activities	(1,533)	(2,475)
2	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	(4)	(12)
	(d) investments	-	(132)
	(e) intellectual property	-	-
	(f) other	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year (6 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(4)	(144)

3	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(15)	(165)
3.5	Proceeds from borrowings	9	159
3.6	Repayment of borrowings	(400)	(400)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(406)	(406)

4	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,077	4,077
4.2	Net cash from / (used in) operating activities	(1,533)	(2,475)
4.3	Net cash from / (used in) investing activities	(4)	(144)

Consolidated statement of cash flows		Current quarter \$A'000	Year (6 months)
			\$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(406)	(406)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,134	1,052
5	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,134	4,077
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,134	4,077

6	Payments to related parties of the entity and their associates	Current quarter
		\$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	154
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7	Financing facilities	Total facility amount at quarter end	Amount drawn at quarter end
		\$A'000	\$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>			
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(1,533)
8.2	Cash and cash equivalents at quarter end (Item 4.6)	2,134
8.3	Unused finance facilities available at quarter end (Item 7.5)	-
8.4	Total available funding (Item 8.2 + Item 8.3)	2,134
8.5	Estimated quarters of funding available (Item 8.4 divided by Item 8.1)	1.4
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If Item 8.5 is less than 2 quarters, please provide answers to the following questions:	
	8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
		No, current and future quarters forecast for lower operating costs and higher revenue due to product launch to market in the current financial year.
	8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
		Yes, mandated corporate advisor has indicated an ability to fund the company as and when required on commercial terms.
	8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
		Yes, the entity has sufficient cash on hand and anticipates inflow of R&D Grant following lodgement in the upcoming quarter.
	<i>Note: Where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **31 JANUARY 2024**

Authorised **By the board**

(Name of body or officer authorising release – see note 4)

Notes

- 1 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4 If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the *name of board committee – eg Audit and Risk Committee*". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.