

ASX Announcement (ASX: NRZ)

1 February 2024



Notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth)

On 31 January 2024, NeuRizer Ltd (the "Company") issued 31,250,000 fully paid ordinary shares in accordance with the terms of its Share Subscription Agreement with Energy Exploration Capital Partners, LLC (refer ASX Announcements dated 17 December 2021 and 5 September 2022).

Accordingly, the Company gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (the "Corporations Act") that:

1. the abovementioned ordinary shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this notice the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 and 674A of the Corporations Act; and
3. As at the date of this notice there is no "excluded information" (as defined in subsection 708A(7) of the Corporations Act) which is required to be disclosed by the Company, except as follows:

The short term deferral of amounts owing to DL E&C in relation to the NRUP referred to in the Company's ASX Announcement of 23 January 2024 entitled "Amended 5B" has not yet eventuated and the date for payment (31 January 2024) has expired. The Company is presently unable to immediately pay these amounts, which total approximately US\$16 million. There is an outstanding difference of opinion between the Company and DL E&C as to whether an additional amount of approximately US\$4.4m has been validly invoiced so as to be payable on or before 31 January 2024. Amicable negotiations for an extension of the payment date for all amounts outstanding or that may be outstanding are ongoing.

The NRZ Executive Chairman has authorised this announcement for release to the ASX.

Further Information

Investor Relations

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