



1 February 2024

Market Announcement Office
Australian Securities Exchange
PO Box H224
AUSTRALIA SQUARE NSW 1215

Valuation Uplift to the Reef Hotel Casino Complex

In accordance with the requirements of the Trust Constitution, the Reef Hotel Casino complex, which is owned by Reef Casino Trust, has been externally valued as at 31 December 2023. The independent valuer, CBRE Valuations Pty Limited, valued the Reef Hotel Casino complex at \$161.0 million as at 31 December 2023, up from \$132.0 million as at 31 December 2020.

As the Reef Hotel Casino complex is measured at depreciated cost for financial reporting purposes, this latest independent valuation will be shown in a note to the financial statements for the year ended 31 December 2023.

Authorised by the Chief Executive Officer

Enquiries / further information

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