

**ASX AND MEDIA RELEASE**

**Friday February 2 2024**

**Acquisition of Clique Paraplanning**

Sequoia Financial Group Ltd (ASX: SEQ) (Sequoia) is pleased to announce it has acquired the business assets of Clique Paraplanning in cash on an earn out of revenue multiple of approximately 1 times. The purchase consideration consists of a combination of cash \$150,000 and shares valued at \$60,000. The earn out and final payment (up to \$70,000) is payable in 12 months post completion.

Clique Paraplanning is a national paraplanning service with employees and contractors primarily domiciled in Melbourne and Sydney. The business provides outsourced local paraplanning services to a broad group of financial planners, AFSL's and other intermediaries who are looking to outsource some of their services, particularly the creation of Statements of Advice documents, and the ongoing review of their documentation.

Other advisers use Clique for their more complex plans or in periods where their advisers have a back log or time constraints making it difficult for them to provide new client advice service in a timely manner.

Clique has been an approved provider of our Licensee Services Division for some time, following an assessment by our compliance team of the quality of its advice documentation. We encourage advisers to outsource these services if they are high quality such as the Clique service. This also frees our advisors to do more advising.

Sequoia further confirms it will release our half year results on February 21 with an investment briefing available to shareholders shortly after.

**-END-**

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**This announcement was authorised for release by the Board of Directors.**

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**ABOUT SEQUOIA FINANCIAL GROUP LTD**

ASX-listed Sequoia Financial Group Ltd (ASX: SEQ) is an integrated financial services company providing products and services to self-directed retail and wholesale clients and those of third-party professional service firms.

It provides:

- Investment and superannuation products
- Wealth management and advisory services
- Corporate advisory and capital markets expertise
- Retail, wholesale and institutional trading platforms
- Market data and financial news services

Sequoia operates various AFS Licenses and its subsidiary Morrison Securities Pty Ltd is an ASX Market Participant.