

ASX CODE: MKL**CAPITAL STRUCTURE**

Share Price (2/02/24)	\$0.008
Shares on Issue (m)	475.9m
Market Cap	\$2.2m

MAJOR SHAREHOLDERS

Imagination Entertainmet	14.3%
Gamestar Studios	13.7%
Philip Mayes	11.1%

BOARD & MANAGEMENT**David Butorac***Non-Executive Chair***Ian Hogg***Non-Executive Director***Phil Mayes***Non-Executive Director***Simon Rabbitt***Interim Chief Executive Officer***Kaitlin Smith***Company Secretary***CONTACT****T:** +61 8 7200 3252**E:** hello@mightykingdom.com**W:** www.mightykingdom.com**A:** Lv4, 121 King William St
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Convertible Note Clarifying Announcement

Further to Mighty Kingdom Limited's (ASX: MKL 'the Company') release on 29 December 2023 in relation to the convertible note issue, the Company wishes to confirm that \$726,000 has been received from sophisticated and professional investors.

The Company also wants to clarify that the Lead Manager and Corporate Advisor have each agreed to take their fees via the issue of convertible notes rather than cash. On that basis, an additional 43,560 convertible notes on the same terms as the investors will be issued to them collectively. As previously announced, in combination with the coupon of 10% to be capitalised through an increase in face value, means convertible notes with total face value of \$846,516 will be outstanding, and potentially convertible (subject to shareholders approval) to up to 84,651,600 shares.

As stated in the release of 29 December 2023, conversion is to occur within 3 months of such shareholder approval. Upon conversion (assuming shareholder approval is given), the Company will also issue to the noteholders a free attaching option for every two shares converted, with each option exercisable at \$0.025 per share expiring 31 December 2025. If the notes are not converted before then, the notes will be redeemed at the maturity date 30 June 2024.

An further appendix 3B in relation to the convertible notes and the options will be issued shortly.

This release has been approved by the Board of Mighty Kingdom



For further information, please contact

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ABOUT MIGHTY KINGDOM LIMITED

Since its formation in 2010, Mighty Kingdom has released over 50 games that have been downloaded more than 50 million times. These games include the popular Shopkins, LEGO Friends: Heartlake Rush, Gabby's Dollhouse, Wild Life and Ava's Manor. Mighty Kingdom is one of the largest independent game developers in Australia, working with top tier entertainment and gaming companies including Disney, LEGO, Sony, Funcom, Rogue, and Snapchat. A team of experienced developers with significant experience across mobile and console platforms supports its clients to develop high-quality, successful games whilst driving Mighty Kingdom's internal IP development.