

5 February 2024

The Manager
Company Announcements Office
ASX Ltd, Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Net Tangible Assets (NTA) per share & Top 5 Investments – 31 January 2024

The unaudited NTA backing per share of the Company at 31 January 2024 was as follows:

	Before estimated tax on unrealised gains	After estimated tax on unrealised gains
at 31 January 2024	157.0 c	153.5 c
at 31 December 2023	156.2 c	153.0 c

The NTA figures shown above are before and after the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

The top five investments of the Company at 31 January 2024 were as follows:

Name of Company	Percentage of Total Portfolio
GQG Partners Inc.	8.8 %
HUB24 Ltd	7.7 %
IDP Education Ltd	7.2 %
Lovisa Holdings Ltd	7.1 %
Megaport Limited	6.3 %
Total Top 5 Equity Investments	37.1 %

If you have any questions, please call the Company Secretary on 1800 352 474.

Yours sincerely



Scott Barrett

Company Secretary

ECP EMERGING GROWTH LIMITED

Authorised for release by the Board.