



Market Announcement

12 February 2024

Fletcher Building Limited (ASX: FBU) – Trading Halt

Description

The securities of Fletcher Building Limited ('FBU') will be placed in trading halt at the request of FBU, pending it releasing an announcement in relation to its earning guidance, which is likely to materially vary from current analyst forecasts. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 14 February 2024 or when the announcement is released to the market.

Issued by

ASX Compliance

12 February 2024

ASX Limited
20 Bridge St
Sydney NSW 2000
Australia

NZ RegCo
11 Cable St
Wellington
New Zealand

Request for trading halt: Fletcher Building Limited (ASX Code: FBU, NZX Code: FBU)

We act for Fletcher Building Limited ("FBU") in respect of this application.

We request a trading halt to be applied to FBU's ordinary shares (NZFBUE0001S0) under ASX Listing Rule 17.1 and NZX Listing Rule 9.9.1(a) and set out below details of the request as per the rules of each of ASX and NZX.

We would like the trading halt to commence immediately.

Reasons for trading halt:

FBU is due to release its half year results prior to market opening on Wednesday 14 February 2024 and then hold briefings with investors mid-morning that Wednesday.

FBU's board is due to meet on Tuesday prior to the release of the half year results to consider a number of matters, including potential provisions and impairments and the earnings forecast for the full year. FBU has not issued market guidance in respect of its earnings for this financial year but monitors earnings forecasts from analysts.

A sub-committee of the Board is to meet Wednesday morning (prior to market opening) to finalise the half year accounts and to determine the level of the interim dividend or if no interim dividend will be paid.

It is likely that FBU will issue earnings guidance with its half year results, after all decisions are made at the Board meeting and the Board sub-committee meeting Wednesday morning.

In addition, it is possible that, given the matters to be considered at the Board meeting, the CEO of FBU will consider his position with FBU with this to be announced when his decision is made.

FBU requests a trading halt to apply immediately so that the Board meeting and Board sub-committee meeting can consider the relevant matters and for all matters arising from those meetings described above, as well as the potential earnings forecast, can be released to the

Partners

Frederick Ward
Malcolm Crotty
Joe Windmeyer
Guy Leithbridge
John Powell
Ed Crook
Tim Clarke
David Hoare
Matthew Kersey
David Butler
Craig Shrive
Deemle Budhia
Mei Fern Johnson
Daniel Jones
Allison Arthur-Young
Christopher Curran
David Raudkivi
Tom Hunt
Kylie Dunn
Daniel Minhinick
Troy Pilkington
Marika Eastwick-Field
Jan Beaumont
Joe Edwards
Benjamin Paterson
Emmeline Rushbrook
Anna Crosbie
David Weavers
Liz Blythe
Nathaniel Walker
William Irving
Kirsten Massey
Cath Shirley-Brown
Simon Pilkinton
Michael Taylor
Greg Nell
Emma Peterson
Sarah Blackmore
Jesse Fairley
Tom Gillespie
Petra Carey
Bradley Aburn
Natalie Steur
Doran Wyatt
Bevan Peachey
Michael Loan
Alex MacDuff

3465-5476-6379 v2

1 of 2

market with its half year results. This will ensure an informed market without information being drip feed to it over the course of two days.

How long we want the trading halt to last:

The trading halt is requested until midday (New Zealand time) Wednesday 14 February 2024 (when the investor presentation will have concluded).

The event we expect to happen that will end the trading halt:

The release of FBU's half-year results together with an announcement from FBU concerning, at least, earnings guidance for the balance of the financial year and the conclusion of the investor presentation.

Other information necessary to inform the market about the trading halt or that ASX or NZ RegCo have requested:

FBU believes that it is in compliance with its continuous disclosure obligations. It does not believe that there is any other information necessary to inform the market about the trading halt.

Information to include in any market memorandum relating to the halt:

FBU has requested the trading halt to allow it to finalise earnings guidance which it proposes to release to the market, which is likely to materially vary from current analyst forecasts. The information to allow FBU to do this will arise as the Board and sub-committee of the Board finalise FBU's half year accounts.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely



Joe Windmeyer
Partner

Direct phone: +64 9 367 8237
Direct fax: +64 9 367 8163
Email: joe.windmeyer@russellmcveagh.com

Trading halt requests should be emailed to NZ RegCo at: issuer@nzregco.com , and to the entity's designated Listings Compliance Adviser and the relevant general trading halt email address at ASX: tradinghaltssydney@asx.com.au , tradinghaltsmelbourne@asx.com.au or tradinghaltspertth@asx.com.au