

14 February 2024

Appeal of Federal Court Judgement

The Directors of Site Group International Limited ("Site" ASX:SIT) inform the market that further to the announcement made on 18 September 2023, Site's appeal of the decision of the Full Federal Court of Australia, as outlined in the announcement of 11 April 2023, has now been heard in the High Court of Australia in Canberra.

The appeal was heard by the full bench of the High Court with the final decision being reserved.

Authorised for release by the Board.

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About Site

Site Group International Ltd (ASX: SIT) provides training services for the oil and gas, construction, mining, hospitality and industrial sectors. Having served global blue-chip clients such as GE, Shell and ExxonMobil, the Site team have extensive experience in developing and upskilling international workforces at scale within a niche featuring high barriers to entry competencies. Following years of disruption due to Covid, the company is being recapitalised by existing and new investors so it can pursue a number of growth opportunities, most notably in developing and upskilling the workforce in Saudi Arabia in partnership with oil giant Saudi Aramco under the Kingdom's Vision 2030.

Site's balance sheet is bolstered by a significant investment in a large commercial land holding in Clark, the Philippines, representing an added tangible development-for-sale opportunity on the back of the Philippines government's efforts to decentralise the country away from Manila.