

Anteo X[™] Production Facility completed

BRISBANE, AUSTRALIA, 15 February 2024: AnteoTech Ltd (ASX: ADO) (**AnteoTech** or the **Company**) a revenue stage company, providing solutions for the clean energy and life sciences markets using proprietary applied materials technology, is pleased to announce that the construction of the Anteo X[™] production facility in Brisbane, Australia is completed.

The Facility, located adjacent to the AnteoTech corporate offices and laboratory facilities in Eight Mile Plains, Brisbane, has completed its construction phase and the Company is now preparing for equipment commissioning and the initial production of Anteo X for validation purposes. This Facility enables the initial production of 20,000 litres of Anteo X. Designed to be modular, the facility can accommodate expansion and increase to a total of 80,000 litres per annum at a nominal incremental cost. The Facility has been constructed on budget, with a total cost of approximately \$0.7 million.

The completion of the facility is a key milestone for AnteoTech as it is expected to demonstrate the scalability of Anteo X production, and thereby enable the future supply of larger volumes to current partners trialling the product, as well as future commercial customers and development partners.

AnteoTech CEO David Radford stated "Completing our facility in Brisbane was a key milestone for us to kick off the year. This facility will confirm the ability of the Company to produce our products at scale and to service the market needs for Anteo X as our engagement and customer awareness continues to grow. This is a timely investment given the rapid developments within the Lithium-ion battery markets.

The modular design of the Facility also provides a flexible framework for further expansion of our operations at a limited cost. This allows us to support our planned growth trajectory for 2024 and beyond."

About Anteo X™

Anteo X is a world-leading development from the Clean Energy Technology division at AnteoTech. It is a proprietary cross-linker additive that reinforces battery binders in silicon-containing anodes boosting the performance. This results in increased capacity, an extended cycle life and superior mechanical properties enabling lighter and more compact high-energy lithium-ion batteries to be manufactured more cost-effectively.

This announcement has been authorised for release by the Company Secretary of AnteoTech Ltd.

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For further information, please check our website www.anteotech.com

About AnteoTech - AnteoTech Ltd (ASX:ADO)

AnteoTech is a revenue-stage company that provides solutions for the clean energy and life sciences markets using our proprietary applied materials technology. In the rapidly growing clean energy market, our lead product Anteo XTM, has been proven to provide significant improvement in anode performance and the Company is partnering with global suppliers to the lithium-ion battery manufacturing industry, with first revenues targeted in 2024 from our Brisbane based commercial plant. The portfolio includes a proprietary high silicon anode, made with unrefined silicon which offers advantages of size, weight and cost. The Life Sciences division services the Point-of-Care and In vitro diagnostics markets; from global diagnostics companies to technology developers. The unique characteristics of AnteoBind™ provides strong advantages in bioconjugation to rapidly speed up testing procedures and improve accuracy.



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Forward Looking Statements

This Announcement may contain forward-looking statements, including estimates, projections and other forward-looking information (Estimates and Projections). Forward-looking statements can generally be identified by the use of forward-looking words such as "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target", "outlook", "guidance" and other similar expressions within the meaning of securities laws of applicable jurisdictions and include, but are not limited to, indications of, or guidance or outlook on, future earnings or financial position or performance of AnteoTech. The Estimates and Projections are based on information available to AnteoTech as at the date of the Announcement, are based upon management's current expectations, estimates, projections, assumptions and beliefs in regards to future events in respect to AnteoTech' business and the industry in which it operates which may in time prove to be false, inaccurate or incorrect. The Estimates and Projections are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subject to risk and uncertainties that might be out of control of AnteoTech and may cause actual results to differ from the Announcement. No representation, warranty, or guarantee, whether express or implied, is made or given by AnteoTech in relation to any Estimates and Projections, the accuracy, reliability, or reasonableness of the assumptions on which the Estimates and Projections are based, or the process of formulating any Estimates and Projections, including that any Estimates and Projections contained in this Announcement will be achieved. AnteoTech takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.

