



Announcement Summary

Entity name

TRUE NORTH COPPER LIMITED

Date of this announcement

Thursday February 15, 2024

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	WARRANTS EXPIRING 31-JAN-2029 EX \$0.1177	46,383,038	15/02/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TRUE NORTH COPPER LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

28119421868

1.3 ASX issuer code

TNC

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/2/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time

31-Jan-2024 16:08

Announcement Title

New - Proposed issue of securities - TNC

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

15/2/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

46,383,038

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

There is no consideration payable by the subscribers for the issue of the subscription warrants. The estimated AUD valuation of the warrants is \$1,837,091



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

WARRANTS EXPIRING 31-JAN-2029 EX \$0.1177

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/2/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://investors.truenorthcopper.com.au/pdf/44ee2374-e131-44c6-bad6-7e7b97f2be96/TNC-secures-A42-million-in-fundings.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

46,383,038



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TNC : ORDINARY FULLY PAID	386,280,927

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TNCAE : OPTION EXPIRING 20-JUL-2028 EX \$0.75	550,812
TNCAC : OPTION EXPIRING 10-NOV-2027 EX \$0.57	1,963,996
TNCAD : OPTION EXPIRING 22-DEC-2028 EX \$0.30	1,200,000
TNCAF : ORDINARY FULLY PAID RESTRICTED	31,428,622
TNCAG : ORDINARY FULLY PAID RESTRICTED	16,000,000
TNCAH : ORDINARY FULLY PAID RESTRICTED	154,377,284
TNCAI : OPTION EXPIRING 16-JUN-2025 RESTRICTED	2,469,746
TNCAJ : OPTION EXPIRING 16-JUN-2028 RESTRICTED	9,200,000
TNCAK : OPTION EXPIRING 16-JUN-2028 EX \$0.30	6,290,000
New class - code to be confirmed : WARRANTS EXPIRING 31-JAN-2029 EX \$0.1177	46,383,038