



Announcement Summary

Entity name

AUSTRAL GOLD LIMITED

Date of this announcement

Thursday February 15, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible Notes	919,158	15/02/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AUSTRAL GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

075860472

1.3 ASX issuer code

AGD

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/2/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Refer to Appendix 3B lodged on 10 October and updated Appendix 3B lodged on 15 February 2024.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Convertible Notes

+Security type

+Convertible debt securities

ISIN code

Date the +securities the subject of this notification were issued

15/2/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20231010/pdf/05vwyb9q5j63tk.pdf>

+Convertible debt securities Details

Type of +security

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 919,158.00000000

Interest rate type

Fixed rate

Frequency of coupon/interest payments per year

Annual

First interest payment date

15/2/2025

Interest rate per annum

9.00 %

Is the interest rate per annum estimated at this time?

Yes

If the interest rate per annum is estimated, then what is the date for this information to be announced to the market (if known)

16/2/2024

s128F of the Income Tax Assessment Act status applicable to the +security

Not applicable

Is the +security perpetual (i.e. no maturity)?

No

Maturity date

15/2/2026

Select other feature(s) applicable to the +security

None of the above

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?



Yes

If yes, what is the first trigger date?

16/2/2024

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

AGD : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Further to the release on 10 October 2023, the Company has entered into a Deed of Amendment with the sophisticated investor which allows for closing the private placement in two tranches. The information in this Appendix 3G is current (including updating FX rates, interest payment dates (being 1 year from the date of issuance) and number of securities to be issued) as of the completion of Tranche 1. Completion of Tranche 2 will be no later than 30 days after the announcement. Please refer to ASX release lodged today for further information.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Please refer to Appendix 3B lodged on 10 October 2023 and updated Appendix 3B lodged on 15 February 2024.

Issue details

Number of +securities

919,158

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

USD - US Dollar

What was the issue price per +security?

USD 0.64240000

Purpose of the issue

Other

Additional Details

Completion of Tranche 1 of the Private Placement as announced on 15 February 2024.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AGD : ORDINARY FULLY PAID	612,311,353

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
New class - code to be confirmed : Convertible Notes	919,158



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

In relation to Tranche 1, 15,578,942 Fully Paid Ordinary Shares (if converted during the first year) or 7,789,471 Fully Paid Ordinary Shares (if converted in the second year).

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No