Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme	Appen Limited			
ACN/ARSN	138 878 298			
1. Details of substantial holder (1)	1			
Name	UBS Group AG and its related bodies corporate			
ACN/ARSN (if applicable):	-			
The holder ceased to be a substantial shareholder on		13 February 2024		
The previous notice was given to the company on		14 February 2024		
The previous notice was dated		12 February 2024		

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name:	Florian Naef	Capacity:	Authorised signatory
Sign Here:	Frif	Date:	15 February 2024
Print Name:	Pantic, Nemanja-N	Capacity:	Authorised signatory
Sign Here:	#mit-	Date:	15 February 2024

Contact details for this notice:

Florian Naef Group Compliance, Regulatory & Governance (T) + 852 3712 4687

				APX	- Appendix A
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
13-Feb-24	UBS Securities Australia Ltd	Buy	8,041	25,381	Ordinary
13-Feb-24	UBS Securities Australia Ltd	Buy	1	2	Ordinary
13-Feb-24	UBS Securities Australia Ltd	Sell	59,779	(173,072)	Ordinary
13-Feb-24	UBS Securities Australia Ltd	Sell	505,626	(1,505,735)	Ordinary
13-Feb-24	UBS Securities Australia Ltd	Sell	333,641	(1,043,607)	Ordinary
13-Feb-24	UBS Securities Australia Ltd	Sell	100,790	(306,540)	Ordinary
13-Feb-24	UBS Securities Australia Ltd	Buy	113,351	351,804	Ordinary
13-Feb-24	UBS Securities Australia Ltd	Sell	26,239	(82,307)	Ordinary
13-Feb-24	UBS Securities Australia Ltd	Sell	1	(4)	Ordinary
13-Feb-24	UBS Securities Australia Ltd	Sell	362,903	(1,137,628)	Ordinary
13-Feb-24	UBS Securities Australia Ltd	Buy	17,854	55,106	Ordinary
13-Feb-24	UBS Securities Australia Ltd	Buy	1,860	6,000	Ordinary
13-Feb-24	UBS Securities Australia Ltd	Sell	3,050	(10,000)	Ordinary
13-Feb-24	UBS Securities Australia Ltd	Buy	22,855	71,266	Ordinary