

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **xReality Group Limited**ACN/ARSN **154 103 607****1. Details of substantial holder (1)**Name **Wayne Jones through controlling interests in Excalib-Air Pty Ltd, Project Gravity Pty Ltd and Project Flight Pty Ltd (see note 1 in attached schedule)**ACN/ARSN (if applicable) **143403329, 151242410, 165752241**

There was a change in the interests of the substantial holder on

Various/-/See attached scheduleThe previous notice was given to the company on **13/12/2016**

The previous notice was dated

13/12/2016 (see note 2 in attached schedule)**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|----------------------------|-------------------|--|-------------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Fully Paid Ordinary | 16,060,000 | 11.97% | 44,877,742 | 8.17% |
| | | (see note 2 in attached schedule) | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|------------------------------|--|----------------------|---|---|-------------------------|
| See attached schedule | | | | | |
| | | | | | |
| | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|------------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| See attached schedule | | | | | |
| | | | | | |

| | | | | | |
|---------------------|---------------------|---------------------|-------------------|------------|------------|
| Excalib-Air Pty Ltd | Excalib-Air Pty Ltd | Excalib-Air Pty Ltd | Registered Holder | 16,060,000 | 16,060,000 |
|---------------------|---------------------|---------------------|-------------------|------------|------------|

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

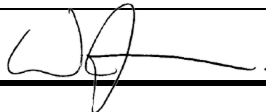
| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------------------|---------|
| See attached schedule | |
| | |

Signature

| | | | |
|------------|---|----------|----------------|
| print name | Wayne Jones | capacity | Director |
| sign here |  | date | 16 / 02 / 2024 |

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Accompanying Schedule to Form 604 – Notice of change of interests of substantial holder

Note 1. Details of substantial holders

The initial form 603 and previous form 604 for this holding was issued under the name of Excalib-Air Pty Ltd, an entity through which Mr Wayne Jones holds a relevant interest in the company.

For consistency with Appendix 3Ys disclosures, Mr Wayne Jones and two entities associated with Excalib-Air Pty Ltd, through which Mr Jones also indirectly holds relevant interests in the company's shares, Project Gravity Pty Ltd and Project Flight Pty Ltd, have been included in this form 604 as substantial holders.

The nature of Mr Wayne Jones' indirect interests in the company, held via Excalib-Air Pty Ltd, Project Gravity Pty Ltd and Project Flight Pty Ltd has previously been fully disclosed in Appendix 3Ys and annual reports.

Note 2. Previous notice

Due to an administrative oversight, the substantial holders' last form 604 was issued 13 December 2016. Changes in each of the substantial holder's interests since 13 December 2016 have been fully disclosed in Appendix 3Ys and annual reports. Notwithstanding this disclosure, for transparency, this form 604 (section 3) summarises changes in relevant interests which have occurred since 13 December 2016.

3. Changes in relevant interests

Particulars of each change in, or in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Person whose relevant interest changed: Project Flight Pty Ltd/Wayne Jones

| Date of change | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|----------------------|---|---|-------------------------|
| 23-Oct-2013 | On market purchase | \$81,000 | 200,000 | 200,000 |
| 23-Jun-2017 | On market purchase | \$26,250 | 125,000 | 125,000 |
| 06-Nov-2018 | On market purchase | \$29,250 | 450,000 | 450,000 |
| 21-Aug-2019 | On market purchase | \$18,500 | 1,850,000 | 1,850,000 |
| 03-Dec-2019 | On market purchase | \$11,000 | 1,100,000 | 1,100,000 |
| 31-Mar-2020 | On market purchase | \$2,100 | 1,500,000 | 1,500,000 |
| 24-Mar-2021 | On market purchase | \$12,873 | 600,000 | 600,000 |
| 17-May-2021 | On market purchase | \$10,000 | 476,190 | 476,190 |
| 14-Oct-2021 | Off market transfer | \$0 | -294,510 | -294,510 |
| 16-Jun-2022 | On market purchase | \$7,504 | 200,000 | 200,000 |
| 17-Nov-2022 | On market purchase | \$13,128 | 267,907 | 267,907 |
| 29-May-2023 | On market purchase | \$15,207 | 340,295 | 340,295 |
| 16-Nov-2023 | On market purchase | \$8,440 | 242,857 | 242,857 |
| 13-Nov-2023 | On market purchase | \$4,865.58 | 140,000 | 140,000 |

| Date of change | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|----------------------|---|---|-------------------------|
| 16-Nov-2023 | On market purchase | \$8,440.29 | 242,857 | 242,857 |
| 16-Nov-2023 | On market purchase | \$16,384.12 | 471,429 | 471,429 |

Person whose relevant interest changed: Project Gravity Pty Ltd/Wayne Jones

| Date of change | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|----------------------|---|---|-------------------------|
| 08-Jul-2014 | Allotment | \$0 | 405,856 | 405,856 |
| 27-Nov-2014 | On market purchase | \$200,000 | 400,000 | 400,000 |
| 08-Jan-2015 | Allotment | \$0 | 783,712 | 783,712 |
| 12-Feb-2016 | Allotment | \$0 | 391,855 | 391,855 |
| 23-Sep-2016 | Allotment | \$0 | 391,856 | 391,856 |
| 22-Dec-2016 | On market purchase | \$15,000 | 39,474 | 39,474 |
| 26-Jul-2017 | Allotment | \$0 | 228,554 | 228,554 |
| 21-Aug-2019 | On market purchase | \$27,000 | 2,700,000 | 2,700,000 |
| 31-Mar-2020 | Off Market Transfer | \$5,000 | 5,000,000 | 5,000,000 |
| 24-Mar-2021 | On market purchase | \$15,383 | 716,951 | 716,951 |
| 07-Sep-2021 | On market purchase | \$15,500 | 763,157 | 763,157 |
| 14-Oct-2021 | On market purchase | \$8,724 | 619,668 | 619,668 |
| 16-Jun-2022 | On market purchase | \$10,224 | 272,486 | 272,486 |
| 16-Nov-2023 | On market purchase | \$21,250 | 611,429 | 611,429 |
| 31-Jan-2024 | Exercise of Options | \$177,135 | 8,435,005 | 8,435,005 |

4. Present relevant interests

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|---|---------------------------------|--|---|--------------------------------|----------------|
| Project Gravity Pty Ltd and Wayne Jones | Project Gravity Pty Ltd | Project Gravity Pty Ltd | Per s608(1)(a) &(b) of the Corporations Act | 21,760,003 | 21,760,003 |
| Project Flight Pty Ltd and Wayne Jones | Project Flight Pty Ltd | Project Flight Pty Ltd | Per s608(1)(a) &(b) of the Corporations Act | 7,057,739 | 7,057,739 |
| Excalib-Air Pty Ltd and Wayne Jones | Excalib-Air Pty Ltd | Excalib-Air Pty Ltd | Per s608(1)(a) &(b) of the Corporations Act | 16,060,000 | 16,060,000 |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-------------------------|---|
| Project Gravity Pty Ltd | 2A/ 106 Old Pittwater Road, Brookvale, NSW 2100 |
| Project Flight Pty Ltd | 2A/ 106 Old Pittwater Road, Brookvale, NSW 2100 |
| Excalib-Air Pty Ltd | 2A/ 106 Old Pittwater Road, Brookvale, NSW 2100 |
| Wayne Jones | 2A/ 106 Old Pittwater Road, Brookvale, NSW 2100 |