

ASX Announcement/Press Release | 19 February 2024
Spacetalk Limited (ASX:SPA)

Spacetalk enters the mPERS and 24/7 safety monitoring market

Spacetalk Life watch relaunched as Mobile Personal Emergency Response System (mPERS) device in collaboration with Safety Link

Investment highlights

- Spacetalk has relaunched its Life watch as a Mobile Personal Emergency Response System (mPERS) device
- Spacetalk will initially go to market in collaboration with Safety Link, a 24/7 monitoring provider and part of Grampians Health, Victoria
- The relaunched Spacetalk Life mPERS device will include Australia wide 24/7 Safety Link monitoring, automatic fall detection, SOS emergency function, GPS location awareness, a 12-month recurring subscription to a Spacetalk Mobile wearable device 4G plan and a 12-month recurring subscription the Spacetalk companion app
- The relaunch of the Spacetalk Life mPERS device with Australia wide 24/7 monitoring, significantly expands Spacetalk's total addressable market to include the mPERS market for seniors and vulnerable adults, and the workplace safety market with a focus on lone workers and employees at risk of duress.

Spacetalk Limited (ASX:SPA) ("Spacetalk" or "the Company") is pleased to announce it has entered the mPERS and 24/7 safety monitoring market with the relaunch of its Spacetalk Life watch.

The Spacetalk Life device has been engineered to meet Australian Standard AS 4607-1999. Available immediately, customers can purchase a Spacetalk Life watch with Australia wide 24/7 Safety Link monitoring, automatic fall detection, SOS emergency function and GPS location awareness.

Each Spacetalk Life mPERS device purchased is bundled with a recurring 12-month subscription to a Spacetalk Mobile 4G wearable plan and recurring 12-month paid subscription to the Spacetalk family and carers companion app.

These features and meeting Australian Standard 4607-1999 relating to personal response systems, define the Spacetalk Life device as a Mobile Personal Emergency Response System (mPERS) device. This designation sets us apart from the competition, and allows us to sell to, and collaborate with 24/7 monitoring providers and their clients across Australia and New Zealand.

Safety Link is a provider of Australia wide 24/7 safety monitoring services, and part of Grampians Health, a public health organisation servicing a catchment of over 250,000 people in the Grampians region of Victoria. Safety Link provides nationally available 24/7 monitored personal emergency response services to a range of public and private clients, including retirement villages and individuals. Safety Link is a registered NDIS provider and Safety Link services can be funded through a Home Care Package (Levels 1-4).

Collaborating with Safety Link provides Spacetalk customers and their families with the peace of mind that help is always on hand, and individuals with the freedom to age in place, and continue to live independently.

Continuing the relaunch and expansion of Spacetalk's business model

At Spacetalk it is our mission to provide an ecosystem of products that ensure safety at every stage of life.

Peace of mind for families is set to become more important than ever over the next two decades, as the number of people in Australia aged 75 or over is expected to double. By 2050, an estimated one quarter of all Australians will be aged 65 years and over.

As the proportion of younger Australians declines, the number of people aged 65 years and over is expected to overtake the number of children aged 0 to 14 years as soon as 2025.

Around 7 in 10 Australian seniors indicate that they prefer to receive care and live independently at home (age in place), with only 1 in 4 people aged 85 years or over living in care accommodation.

Aging in place is supported by Australian Federal Government initiatives include the Commonwealth Home Support Programme (CHSP) and Home Care Package (HCP) funding for assistive technology, including devices that assist with personal safety.

As we continue our transformation, we began early in CY2023, we are now bringing our vision of 'Safety at Every Stage of Life' to the seniors market.

Spacetalk Chief Executive Officer and Managing Director Simon Crowther, said:

Spacetalk's collaboration with Safety Link is a key step in our strategic plan to ensure the safety and wellbeing of seniors across Australia. By meeting rigorous Australian standards, we have elevated Spacetalk Life to redefine senior care, offering not just safety features but also genuine peace of mind through robust 24/7 monitoring and the security of the Spacetalk Mobile network.

This collaboration expands our reach into the B2B and B2B2C markets, setting the stage for Spacetalk's continued focused growth and progress towards sustainable profitability."

For further information, please contact:

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About Spacetalk Limited (ASX:SPA)

Spacetalk Limited (ASX:SPA) is a hardware enabled MVNO and software subscription services business focused on providing an ecosystem of interconnected family safety products. As a package, the company's technology platform provides a complete digital communication solution that supports safety and security for families across their life cycles and for employees working in remote settings. The company's unique proprietary ecosystem, which has continued to evolve over time, is today recognised as a leader in family safety and the connected wearables industry. The Spacetalk technology platform comprises both market-leading hardware and a trusted, client-controlled software platform that provides safety and security to users via the benefits of mobile technology.

The multi-functional Software-as-a-Service Spacetalk App can be customised, giving clients the ability to enable or disable individual features. Parents are empowered to block their child's access to the open internet, social media and inappropriate adult content while simultaneously blocking calls and messages from unknown senders. The app can also track the location of vulnerable family members, including children and seniors requiring constant monitoring.

Spacetalk's best-in-class software platform additionally supports children's development by facilitating engaging, confidence-building experiences that the whole family can participate in and enjoy. Spacetalk's core hardware, its smartphone-watch, is effectively a child's first mobile phone. It offers all the benefits of a smartphone, operating on a secure, private, and parent-controlled ecosystem that can be customised to reflect each family's needs and values.

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This ASX announcement has been authorised by the Board of Spacetalk Limited (ASX:SPA)