

20 February 2024

ReNu Energy raises additional working capital from Towards Net Zero, LLC

ReNu Energy Limited (**ASX: RNE**) (**ReNu Energy**) refers to the announcement of an investment agreement with Towards Net Zero, LLC (**TNZ**) (the **Investment Agreement**) made to the ASX on 23 October 2023. ReNu Energy is pleased to announce that, on 21 February 2024, TNZ will make an investment of \$250,000 (the **Investment**) in ReNu Energy as a prepayment for \$272,500 worth of shares (out of the \$500,000 that TNZ may fund under, and on the terms of, the Investment Agreement, as originally announced). Following the Investment, a balance of a further \$250,000 of the \$500,000 will remain to be funded by TNZ.

The proceeds from the TNZ investment will be used by ReNu Energy to fund progress of its Tasmanian green hydrogen project and for general working capital requirements.

This announcement has been authorised for release to ASX by the Chief Executive Officer and Company Secretary of ReNu Energy. For more information please contact:

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About ReNu Energy (<https://renuenergy.com.au/>)

ReNu Energy's purpose is to strategically drive the transition to a low carbon future. It does this by investing in renewable and clean energy technologies and identifying and developing hydrogen projects to create stakeholder value, enabling the transformation to a low carbon future through collaboration and innovation. ReNu Energy's vision is to be a leader in the renewable and clean energy sector in Australia striving for a sustainable future, producing green hydrogen for domestic use and with a portfolio of domestic and international projects.