



21 February 2024

The Manager  
Market Announcements Office  
ASX Limited

Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

Please find attached the Helloworld Travel Limited Appendix 4D for the half year ended 31 December 2023.

Authorised for release by Helloworld Travel Limited's Board of Directors.

**Sylvie Moser**

Group Company Secretary  
Helloworld Travel Limited

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## RESULTS FOR ANNOUNCEMENT TO THE MARKET

### KEY FINANCIAL RESULTS

Helloworld Travel Limited and its controlled entities (the Group) key financial results for the half year ended 31 December 2023 compared with the prior corresponding period for the half year ended 31 December 2022:

	Half year ended 31 Dec 2023 \$000's	Half year ended 31 Dec 2022 \$000's	Change \$000's	Change %
Total Transaction Value (TTV)	2,202,079	1,208,068	994,011	82.3%
Total revenue and other income	112,260	73,175	39,085	53.4%
Underlying EBITDA	34,024	15,630	18,394	117.7%
EBITDA	32,710	12,710	20,000	157.4%
Profit before income tax	23,588	2,953	20,635	698.8%
Profit after income tax	16,047	1,600	14,447	902.9%
Profit after income tax attributable to Helloworld Travel Limited shareholders	16,012	1,357	14,655	1080.0%

  

	Half year ended 31 Dec 2023 Cents	Half year ended 31 Dec 2022 Cents	Change \$000's	Change %
Basic earnings per share	10.1	0.9	9.2	1,022.2%
Diluted earnings per share	10.1	0.9	9.2	1,022.2%
Interim dividend per share	5.0	2.0	3.0	150.0%

### DIVIDENDS

A final dividend of 6.0 cents per ordinary share, fully franked, for the year ended 30 June 2023 was paid in September 2023. An interim dividend of 2.0 cents per ordinary share, fully franked, for the half year ended 31 December 2022 was paid in March 2023.

On 21 February 2024, the Directors declared an interim dividend of 5.0 cents per ordinary share, fully franked. The dividend will be paid on 22 March 2024 (record date of 08 March 2024).

### EXPLANATION OF RESULTS

For an explanation of the results please refer to the ASX website for the accompanying ASX Announcement, Investor Presentation and Overview of Results within the Directors Report of the Consolidated Interim Financial Report for the Half Year Ended 31 December 2023.

This information should be read in conjunction with the Helloworld Travel Limited 2023 Annual Report.

This document includes presentation of results on a statutory and non-statutory basis. The non-statutory basis relates to TTV, EBITDA and Underlying EBITDA as outlined below:

- Total Transaction Value (TTV) does not represent revenue in accordance with Australian Accounting Standards and is not subject to audit or review. TTV represents the price at which travel products and services have been sold across the Group, as agents for various airlines and other service providers, plus revenue from other sources. The Group's revenue is, therefore, predominantly derived from TTV. TTV does not represent the Group cash inflows as some transactions are settled directly between the customer and the supplier.



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- Earnings before Interest Expense, Taxation, Depreciation and Amortisation (EBITDA) is a financial measure which is not prescribed by Australian Accounting Standards and is not subject to audit or review.
- Underlying EBITDA represents EBITDA excluding significant items. Underlying EBITDA is a financial measure which is not prescribed by Australian Accounting Standards but is the measure used by the Chief Executive Officer (CEO) and the Board to assess the financial performance of the Group and operating segments and is not subject to audit or review. A reconciliation of Underlying EBITDA to profit before income tax is provided in Note 3: Segment Information of the Consolidated Interim Financial Statements.

## NET TANGIBLE ASSETS

Net tangible assets were calculated as net assets less total intangible assets (including right of use assets).

The Group's net tangible assets per ordinary share as at 31 December 2023 was 0.7 cents per share, compared with 22.1 cents per share at 31 December 2022.

Net assets per ordinary share was \$2.03 as at 31 December 2023 compared with \$1.83 as a 31 December 2022.

The decrease in the net tangible assets per ordinary share is attributable to the acquisition of Express Travel Group (ETG). The fair values of the identifiable assets and liabilities of ETG as at the date of acquisition, and the Goodwill arising on acquisition (provisional) is set out in Note 10: Business acquisitions of the Consolidated Interim Financial Statements.

Net tangible assets per ordinary share and net assets per share is based on Helloworld Travel Limited's issued capital as the legal parent entity and issuer of this financial information as at the balance sheet date. Ordinary shares include shares which had not vested at the period end date.

## ENTITIES OVER WHICH CONTROL WAS GAINED OR LOST DURING THE PERIOD

On 22 June 2023, the Group announced it had agreed to acquire 100% of Express Travel Group (ETG) in Australia and New Zealand from current owners Tom Manwaring and CTG Investments Pty Ltd. The acquisition of ETG significantly enhances the Group's travel business through additional travel operations including an air ticket consolidation business, retail travel networks and cruise and package wholesaling businesses in Australia and New Zealand. The Group gained control of ETG on 11 August 2023. ETG contributed \$6.7 million to the Group's profit before income tax during the period ended 31 December 2023.

There were no significant entities for which control was lost during the half year ended 31 December 2023.

## DETAILS OF ASSOCIATES AND JOINT VENTURES

NAME OF ASSOCIATE/JOINT VENTURE	Direct Ownership Interest	
	31 Dec 2023 %	31 Dec 2022 %
Mobile Travel Holdings Pty Ltd and its controlled entities (MTA)	50.0	50.0
PHT Group Holdings Pty Ltd and its controlled entities (PHT)	40.0	-
Australiareiser Group of companies	34.0	-

NAME OF ASSOCIATE/JOINT VENTURE	Share of profits/(losses)	
	31 Dec 2023 \$'000s	31 Dec 2022 \$'000s
Mobile Travel Holdings Pty Ltd and its controlled entities (MTA)	1,097	820
PHT Group Holdings Pty Ltd and its controlled entities (PHT)	302	-
Australiareiser Group of companies	403	-



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## OTHER INFORMATION REQUIRED BY ASX LISTING RULE 4.2A

The remainder of information requiring disclosure to comply with Listing Rule 4.2A is contained in the accompanying Consolidated Interim Financial Report for the Half Year Ended 31 December 2023 and ASX Announcement.

## REVIEW

This report has been based on accounts which have been reviewed by the Group's auditors. A copy of the unqualified review report can be found in the Consolidated Interim Financial Report for the Half Year ended 31 December 2023.

For and on behalf of the Board

A handwritten signature in black ink, appearing to read 'Andrew Burnes'.

### **Andrew Burnes, AO**

Chief Executive Officer and Managing Director  
Helloworld Travel Limited  
21 February 2024