

CLEANSING NOTICE ISSUED UNDER SECTION 708A(5)(e) OF CORPORATIONS ACT 2001 (CTH)

Metro Mining Limited (**ASX:MMI**) ('**Metro**', the '**Company**') has issued 168,400,000 fully paid ordinary shares in Metro (**New Shares**) to Nebari Natural Resources AIV I, LP and Nebari Natural Resources AIV II, LP (**Nebari**) pursuant to the terms of a Warrant Subscription Agreement (**Agreement**) dated 30 March 2023. This represents the conversion of 40% of Nebari's Tranche 1 Subscription Warrants (**warrants**), with an Exercise Price of \$0.01197 per warrant for a total consideration of A\$2,015,748.00.

Metro issued the New Shares without disclosure to Nebari under section 708A(5) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Details of the securities issued:

Class of securities	Ordinary shares
ASX code of the securities	MMI
Date of issue	20 February 2024
Total number of securities issued	168,400,000 New Shares

Information required under section 708A(6) of the Corporations Act:

1. The New Shares were issued without disclosure under Part 6D.2 of the Corporations Act;
2. This notice is given under section 708A(5)(e) of the Corporations Act;
3. As at the date of this notice, Metro has complied with:
 - (a) The provisions of Chapter 2M of the Corporations Act as they apply to Metro; and
 - (b) Sections 674 and 674A of the Corporations Act; and
4. As at the date of this notice, there is no 'excluded information' of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been approved by the CEO and Managing Director.

ENDS.

For more information contact:

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About Bauxite and Metro

Bauxite is the ore used to make aluminium, a critical and strong growth metal in the energy transition. Metro is an independent bauxite producer and explorer, with its 100% owned Bauxite Hills Mine operating on the Weipa bauxite plateau approximately 95km North of Weipa, near the coast on the Skardon River. Metro produces a high alumina bauxite, shipping direct to customers in very large ore carriers. Metro recognises and has productive agreements with the Traditional Owners

of the land on which it operates and is proud of its high percentage of indigenous employees and the economic impact it has in Cape York and Far North Queensland.

Forward-looking statements

This announcement may contain 'forward looking statements' concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be 'forward looking statements'. Often, but not always, 'forward looking statements' can be identified by the use of forward looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', 'outlook', and 'guidance' or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management's current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Disclaimer

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