

Cardno Limited and its controlled entities
Appendix 4D
Half-year report

1. Company details

Name of entity:	Cardno Limited
ABN:	70 108 112 303
Reporting period:	For the half-year ended 31 December 2023
Previous period:	For the half-year ended 31 December 2022

2. Results for announcement to the market

	31 Dec 2023	31 Dec 2022	Change	Change
	\$'000	\$'000	\$'000	%
Revenue from continuing operations	4,268	6,426	(2,158)	(34%)
Revenue from discontinued operations	-	-	-	-
Profit/ (Loss) after income tax expense from continuing operations	6,556	(3,819)	10,375	(272%)
Profit after income tax benefit from discontinued operations	602	798	(196)	(25%)
Profit for the year attributable to the owners of Cardno Limited	7,158	(3,021)	10,179	(337%)

Comments

The profit for the Group after providing for income tax amounted to \$7,158,000 (31 December 2022: loss of \$3,021,000).

The Group recorded an aggregate non-recurring gain from continuing operations of \$7,130,000 during the half-year ended 31 December 2023 (31 December 2022: losses of \$3,606,000) relating to settlement proceeds, provision adjustments, investment loss and costs incurred in pursuing the recovery of outstanding legal claims or defending litigation against INSUS.

3. Net tangible assets

	31 December	30 June 2023
	2023	2023
	Cents	Cents
Net tangible assets per ordinary security	<u>52.67</u>	<u>52.25</u>

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

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6. Dividends

Current period

	Amount per security Cents	Franked amount per security Cents
Special dividend paid on 31 August 2023	17.7	-

Previous period

	Amount per security Cents	Franked amount per security Cents
Special dividend paid on 14 July 2022	78.0	-
Special dividend paid on 22 August 2022	44.0	-

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Report.

11. Attachments


Details of attachments (if any):

The Interim Report of Cardno Limited for the half-year ended 31 December 2023 is attached.

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12. Signed

As authorised by the Board of Directors.

Signed 

Nathaniel Thomson
Chairman

Date: 21 February 2024