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ASX Announcement – EP&T Global Limited (ASX:EPX)

EP&T Announces Completion of Retail Entitlement Offer

22 February 2024

Building energy optimization company EP&T Global Limited (ASX: EPX) (**EP&T** or the **Company**) is pleased to announce completion of the Retail Entitlement Offer of the capital raising announced to the ASX on 1 February 2024.

EP&T advises that the Retail Entitlement Offer has now closed. The available retail component of the Entitlement Offer was approximately 40 million shares and approximately 21 million shares were subscribed for by eligible retail shareholders, being 52% (\$0.4 million) of their entitlement. Eligible retail shareholders also subscribed for approximately 10 million additional shares (\$0.2 million) via the retail shortfall facility which has not been subject to scale-back. The remainder of the shortfall was subscribed for by parties including existing institutional shareholders and certain Directors who had underwritten the retail component of the Entitlement Offer by up to \$0.2 million. The Director underwriters subscribed for 822,528 shares (\$16,450) of the shortfall. In total the Company will issue approximately 40m shares and raised \$0.8 million through the Retail Entitlement Offer.

The issue of new shares under the Retail Entitlement Offer is expected to take place on Monday, 26 February 2024 with trading of these shares on ASX expected to commence on Tuesday, 27 February 2024.

Due to the strong up-take in the Retail Entitlement Offer the Director underwriters, namely John Balassis and Victor van Bommel, were only required to subscribe for \$16,450 of their approximately \$170,000 underwriting commitment. These directors wish to invest further in the Company. Accordingly the Company will increase the Conditional Placement from \$0.1 million to approximately \$0.3 million (subject to obtaining Shareholder approval) through the issue of approximately 15 million new Shares (**Conditional Placement**). The date of the Shareholder meeting will be announced as soon as possible.

The Placement, Entitlement Offer and Conditional Placement will raise approximately \$3.1 million through the issue of approximately 157 million new ordinary shares.

This release is authorised by the Board of Directors of EP&T.



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About EP&T Global

EP&T Global is optimising buildings for a sustainable future. EP&T's proprietary technology solution combines multiple information sources with cloud-based data analytics to detect real-time energy inefficiencies in buildings. This highly accurate identification of faults and inefficiencies enables EP&T to collaborate with building managers to improve and optimise building plant operating systems.

EP&T's "EDGE Intelligent System" is a data repository incorporating 20+ years of building energy efficiency knowledge – collecting and analysing more than 5.6 billion points of data per annum with proprietary algorithmic analysis and machine learning.

To learn more visit www.eptglobal.com

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