

OFT *Ikamba* arrives in Weipa and Achieves Australian Regulatory Approvals

Metro Mining Limited (**ASX:MMI**) '**Metro**', the '**Company**') is pleased to announce that the Offshore Floating Terminal (OFT) *Ikamba* has safely completed its tow from Shenzhen to Weipa, via Darwin where it achieved the principal Australian Regulatory approvals to operate in Australia. The approvals obtained are:

- Department of Agriculture, Fisheries and Forestry- release from Biosecurity Control
- Australian Maritime Safety Authority- approval under IMO and ILO Port State Control Procedures

The latter approval required correction of a number of minor deficiencies which have all been completed.

Ikamba is expected to complete importation procedures in the coming days and then commence commissioning work to be on-track to be ready for production at the end of March 2024.

Ikamba is 132m long and 28m wide, with dead weight of 5000 tonnes. The Cargo Handling System comprises two heavy duty electric cranes of 34 WMT and 30 metres outreach, from E-Crane, and a conveyor system from MacGregor and a ship loading boom able to cover up to 3 holds of vessels up to Newcastlemax size (220,000 WMT). The system nameplate capacity is 3,000 tonnes per hour with expected operational throughput of up to 2,000 WMT per hour.

Simon Wensley, CEO & MD of Metro Mining said: "OFT *Ikamba* is an important element of the Metro expansion strategy to 7 Mt, the route to a sustainable and high margin business. These approvals are a critical step in the process and a tribute to the hard work of the Louis Dreyfus and Metro marine teams which commenced almost a year ago. The name *Ikamba*, saltwater crocodile in local Ankamuthi language, signals respect for our traditional owners and their connection to the land and waters around our Cape York operation".



Pictures: Ikamba entering Darwin port and alongside wharf

This announcement has been approved by the Board of Directors.

ENDS.

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About Bauxite and Metro Mining

Bauxite is the ore used to make aluminium, a critical and strong growth metal in the energy transition. Metro Mining is an independent bauxite producer and explorer, with its 100% owned Bauxite Hills Mine operating on the Weipa bauxite plateau approximately 95km North of Weipa, near the coast on the Skardon River. Metro Mining produces a high alumina bauxite, shipping direct to customers in very large ore carriers. Metro Mining recognises and has productive agreements with the traditional owners of the land on which it operates and is proud of its high percentage of indigenous employees and the economic impact it has in Cape York and Far North Queensland.

Forward-looking statements

This announcement may contain 'forward looking statements' concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be 'forward looking statements'. Often, but not always, 'forward looking statements' can be identified by the use of forward looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', 'outlook', and 'guidance' or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management's current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

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