



Announcement Summary

Entity name
FIRSTWAVE CLOUD TECHNOLOGY LIMITED

Date of this announcement
Friday February 23, 2024

The +securities the subject of this notification are:
Other
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible Notes	69,444,445	23/02/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FIRSTWAVE CLOUD TECHNOLOGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

35144733595

1.3 ASX issuer code

FCT

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/2/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Refer to Appendix 3B lodged on 23 February 2024.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Convertible Notes

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

23/2/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02776339-2A1506916>

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

An Appendix 3B was lodged on 23 February 2024.

Issue details

Number of +securities

69,444,445

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.03600000

Purpose of the issue

Other

Additional Details

An Appendix 3B was lodged on 23 February 2024.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FCT : ORDINARY FULLY PAID	1,709,580,632

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FCTAAB : SHARE APPRECIATION RIGHTS	54,000,000
FCTAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	19,832,667
FCTAZ : SERVICE RIGHTS	13,294,802
FCTAAA : RESTRICTED RIGHTS	4,983,728
FCTAG : PERFORMANCE RIGHTS	1,000,000
New class - code to be confirmed : Convertible Notes	69,444,445



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

69,444,445 Convertible Notes.

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No