

Appendix 4D

Under ASX Listing Rule 4.2A

Current reporting period
Prior corresponding period

1 July 2023 to 31 December 2023
1 July 2022 to 31 December 2022

RESULTS FOR ANNOUNCEMENT TO THE MARKET

Key information

	HY23 \$	HY22 \$	Up / Down	\$	% Change
Revenue from ordinary activities	365,816	556,900	Down	191,084	(34.3%)
Profit (loss) from ordinary activities after tax attributable to members	(31,052)	172,262	Down	203,314	-
Net profit (loss) for the period attributable to members	(31,052)	172,262	Down	203,314	-

Details relating to dividends

No dividend was declared for the financial year ended 30 June 2023.

No interim dividend has been declared for the current period.

NET TANGIBLE ASSETS PER SHARE

	31 DECEMBER 2023	31 DECEMBER 2022
Net tangible assets per share	16.70 cents	18.17 cents

DETAILS OF SUBSIDIARIES AND ASSOCIATES

No control has been gained or lost over any entities during the period.

OTHER

Additional Appendix 4D disclosure requirements and further information, including commentary on significant features of the operating performance and other factors affecting the results for the current period, are contained in the Half-Year Financial Report 2024.

The Consolidated Financial Statements contained within the Half-Year Financial Report 2024, upon which this report is based, have been reviewed by Hall Chadwick QLD.

This document was authorised for release by the SIV Capital Limited Board.



Don Mackenzie
Company Secretary

23 February 2024

SIV Capital Limited

Half-Year Financial Report 2024

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SIV Capital Limited

Directors' Report

The Directors present their report together with the consolidated Half-Year Financial Statements of SIV Capital Limited (the Company) and its controlled entities (the Group) for the half-year ended 31 December 2023 and the independent auditor's review report thereon.

THE DIRECTORS

The Directors of the Company at any time during or since the end of the half-year are:

Non-executive Directors

Allan English, AM (Chairman)
Bede King
Oliver Schweizer

REVIEW AND RESULTS OF OPERATIONS

Results

The statutory accounting loss for the Group for the six months to 31 December 2023 was \$31,052 whereas for the six months to 31 December 2022 the Group recorded a statutory accounting profit of \$172,262.

SIV Capital Business

The Group is debt free with its liabilities comprising normal trade creditors and GoGetta customer bonds (\$18,408).

As at 30 June 2023 the Company had carry forward revenue tax losses of \$66.4 million and capital losses of \$24.5 million. No deferred tax asset is carried on the balance sheet in respect to these tax losses nor from timing differences. The franking account balance is \$21.6 million.

Cashflow from normal operating activities including rental asset income, bad debts recovered and interest after incurring administrative and corporate outgoings but excluding legal costs were positive for the half-year. However, after factoring in legal costs (\$82k) for the half-year incurred pursuing an insurance claim and large debts owed to the Group from companies in receivership, there was a negative cashflow of \$60k for the half year.

Corporate Activities

As previously reported, the Board continues to evaluate and progress a number of major acquisition / merger opportunities.

Separately, the Company has entered into a term sheet in relation to a small secured interest-bearing loan (less than 5% of its net assets) with potentially attractive equity upside. Final documents are currently being negotiated.

AUDITOR'S INDEPENDENCE DECLARATION

The Auditor's Independence Declaration is set out on page 3.

The Half-Year Financial Report is made in accordance with a resolution of the Directors of the Company on 23 February 2024.



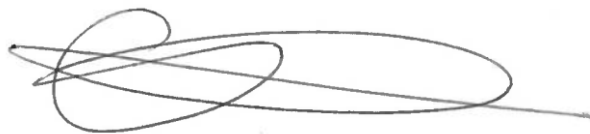
Allan English
Chairman

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of SIV Capital Limited

As auditor for the review of the financial statements of SIV Capital Limited for the financial half-year ended 31 December 2023, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- i. the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- ii. any applicable code of professional conduct in relation to the review.

This declaration is in respect of SIV Capital Limited and the entities it controlled during the financial period.



HALL CHADWICK QLD

Clive Massingham
Hall Chadwick QLD
Chartered Accountants

Signed this 23rd day of February 2024

Consolidated Statement of Profit or Loss

	NOTE	HALF-YEAR ENDED	
		31 DECEMBER	31 DECEMBER
		2023	2022
		\$	\$
Continuing operations			
Revenue	5	365,816	556,900
Depreciation and amortization expense	6	(21,101)	(83,291)
Profit (loss) on sale of plant and equipment		2,712	2,058
Impairment reversal/(impairment) of rental assets	6	-	-
Bad debts recovered (expensed)		13,121	86,766
Employee expenses		-	-
Expenses from the GoGetta remediation program		-	-
Expenses from ordinary activities		(391,600)	(390,171)
Finance costs		-	-
Profit or (loss) before income tax		(31,052)	172,262
Income tax expense		-	-
Profit or (loss) attributable to members of the Company		(31,052)	172,262
		CENTS	CENTS
Earnings per share (EPS) attributable to members of the Company			
Basic EPS	9	(0.07)	0.39
Diluted EPS	9	(0.07)	0.39

The Consolidated Statement of Profit or Loss should be read in conjunction with the accompanying Condensed Notes to the Consolidated Financial Statements.

Consolidated Statement of Other Comprehensive Income

		HALF-YEAR ENDED	
		31 DECEMBER	31 DECEMBER
		2023	2022
		\$	\$
Profit or (loss) for the period		(31,052)	172,262
Other comprehensive income			
Items that may be reclassified to profit or loss, net of tax		-	-
Other comprehensive income for the period, net of tax		-	-
Total comprehensive income attributable to members of the Company		(31,052)	172,262

The Consolidated Statement of Other Comprehensive Income should be read in conjunction with the accompanying Condensed Notes to the Consolidated Financial Statements.

Consolidated Statement of Financial Position

		AS AT	
		31 DECEMBER 2023	30 JUNE 2023
	NOTE	\$	\$
Current assets			
Cash and cash equivalents		7,697,022	7,756,604
Trade and other receivables	7	33,187	50,997
Prepayment		248,873	230,765
Property plant & equipment	6	8,432	31,539
Total current assets		7,987,514	8,069,905
Non-current assets			
Trade and other receivables	7	-	-
Total non-current assets		-	-
Total assets		7,987,514	8,069,905
Current liabilities			
Trade and other payables		59,577	107,087
Customer security bonds		18,408	22,237
Total current liabilities		77,985	129,324
Non-current liabilities		-	-
Total non-current liabilities		-	-
Total liabilities		77,985	129,324
Net assets		7,909,529	7,940,581
Equity			
Share capital		110,443,521	110,443,521
Accumulated losses		(91,247,990)	(91,216,938)
Reserves		(11,286,002)	(11,286,002)
Total equity attributable to members of the Company		7,909,529	7,940,581

The Consolidated Statement of Financial Position should be read in conjunction with the accompanying Condensed Notes to the Consolidated Financial Statements.

Consolidated Statement of Changes in Equity

	NUMBER OF SHARES ON ISSUE No.	SHARE CAPITAL \$	ACCUMULATED LOSSES \$	PROFIT RESERVE \$	ACCUMULATED CAPITAL LOSS RESERVE \$	TOTAL RESERVES \$	TOTAL EQUITY \$
HALF-YEAR ENDED 31 DECEMBER 2023							
Balance at 30 June 2023	47,352,839	110,443,521	(91,216,938)	5,997,998	(17,284,000)	(11,286,002)	7,940,581
Loss for the period	-	-	(31,052)	-	-	-	(31,052)
Other comprehensive income for the period, net of tax	-	-	-	--	-	-	-
Total comprehensive loss for the period, net of tax	-	-	(31,052)	-	-	-	(31,052)
Transactions with owners of the Company							
Transfers to reserves	-	-	-	-	-	-	-
Total contributions by and distributions to owners of the Company	-	-	-	-	-	-	-
Balance at 31 December 2023	47,352,839	110,443,521	(91,247,990)	5,997,998	(17,284,000)	(11,286,002)	7,909,529

	NUMBER OF SHARES ON ISSUE No.	SHARE CAPITAL \$	ACCUMULATED LOSSES \$	PROFIT RESERVE \$	ACCUMULATED CAPITAL LOSS RESERVE \$	TOTAL RESERVES \$	TOTAL EQUITY \$
HALF-YEAR ENDED 31 DECEMBER 2022							
Balance at 30 June 2022	39,267,916	108,914,371	(90,867,422)	7,834,073	(17,284,000)	(9,449,927)	8,597,022
Profit for the period	-	-	172,262	-	-	-	172,262
Other comprehensive income for the period, net of tax	-	-	-	--	-	-	-
Total comprehensive income for the period, net of tax	-	-	172,262	-	-	-	172,262
Transactions with owners of the Company							
Shares issued	8,084,923	1,529,150	-	-	-	-	1,529,150
Dividends recognised for the year				(2,356,075)		(2,356,075)	(2,356,075)
Transfers to reserves	-	-	(520,000)	520,000	-	520,000	-
Total contributions by and distributions to owners of the Company	-	-	-	-	-	-	-
Balance at 31 December 2022	47,352,839	110,443,521	(91,215,160)	5,997,998	(17,284,000)	(11,286,002)	7,942,359

The Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying Condensed Notes to the Consolidated Financial Statements.

Consolidated Statement of Cash Flows

	HALF-YEAR ENDED	
	31 DECEMBER 2023	31 DECEMBER 2022
NOTE	\$	\$
Cash flows from operating activities		
Receipts from customers	258,404	652,440
Payments to suppliers and employees	(407,050)	(460,073)
Payments for legal costs	(81,858)	(24,240)
Interest received	154,304	62,413
GST (paid)/recovered	11,900	(33,615)
Income taxes (paid)/recovered	-	-
Net cash provided by operating activities	(64,300)	196,925
Cash flows from investing activities		
Proceeds from sale of plant and equipment	4,718	17,204
Net cash provided by/(used) in investing activities	4,718	17,204
Cash flows used in financing activities		
Dividends paid	-	(819,960)
Net cash used in financing activities	-	(819,960)
Net increase (decrease) in cash and cash equivalents	(59,582)	(605,831)
Cash and cash equivalents at start of period	7,756,604	8,212,294
Cash and cash equivalents at end of period	7,697,022	7,606,463

The Consolidated Statement of Cash Flows should be read in conjunction with the accompanying Condensed Notes to the Consolidated Financial Statements.

Condensed Notes to the Consolidated Financial Statements

1 BASIS OF PREPARATION

SIV Capital Limited (the Company) is a for-profit company which is incorporated and domiciled in Australia. The Half-Year Financial Report of the Company is for the six-month period ended 31 December 2023 and comprises the Company and its subsidiaries (together referred to as the Group).

The Half-Year Financial Report was authorised by the Directors on 23 February 2024.

The Consolidated Financial Statements are presented in Australian dollars.

The accounting policies, estimates and judgements applied in the preparation of the Half-Year Financial Report are consistent with those applied in the Company's Financial Report for the year ended 30 June 2023 (2023 Financial Report), unless otherwise stated. These accounting policies are consistent with Australian Accounting Standards and International Financial Reporting Standards.

2 STATEMENT OF COMPLIANCE

The Half-Year Financial Report of the Group is a general purpose condensed financial report which has been prepared in accordance with Australian Accounting Standard AASB 134 *Interim Financial Reporting* (AASB 134) and the *Corporations Act 2001*.

Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*. The Half-Year Financial Report does not include all of the information required for a full Financial Report and should be read in conjunction with the 2023 Financial Report, and any public announcements by SIV Capital Limited during the half-year in accordance with continuous disclosure obligations under the *Corporations Act 2001* and ASX Listing Rules.

3 GOING CONCERN

In preparing the financial report, the Directors have assessed the ability of the Group to continue as a going concern, which contemplates that there is no intention to liquidate the Group or to cease trading, or there is a realistic alternative other than to liquidate or cease trading.

Based on current cash flow forecasts, the Directors have reasonable grounds to believe that the business will remain a going concern for at least the next twelve months from the date of this report.

Accordingly, the Directors have prepared the 2024 Half-Year Financial Report on a going concern basis. Consequently, no further adjustments have been made to the financial report relating to the recoverability and classification of asset carrying amounts or the amounts and classifications of liabilities that might be necessary should the Group not continue as a going concern.

4 SEGMENT DISCLOSURES

The Group's results are reviewed on a consolidated basis by the Directors and so there are no reportable segments within the Group.

5 REVENUE

	HALF-YEAR ENDED	
	31 DECEMBER	31 DECEMBER
	2023	2022
	\$	\$
Rental income	162,783	328,799
Bad Debts recovered	41,025	42,180
Lease Interest	7,704	28,239
Other interest	154,304	62,413
Miscellaneous income	-	95,269
Total	365,816	556,900

6 PROPERTY, PLANT AND EQUIPMENT

	AS AT	
	31 DECEMBER	30 JUNE
	2023	2023
	\$	\$
Rental assets at cost	583,361	860,367
Less accumulated depreciation and impairment	(574,929)	(828,828)
Total	8,432	31,539

Rental assets classified as current	8,432	31,539
Total	8,432	31,539

MOVEMENTS DURING THE PERIOD	HALF-YEAR ENDED	
	31 DECEMBER	31 DECEMBER
	2023	2022
	\$	\$
Net book value at the beginning of the period	31,539	183,934
Additions	-	-
Depreciation and amortisation expense	(21,101)	(83,291)
Disposals	(2,006)	(15,145)
Net book value at the end of the period	8,432	85,498

7 TRADE AND OTHER RECEIVABLES

The main non-derivative financial assets held by the Group are contract debtors and lease receivables. Contract debtors and lease receivables are measured at amortised cost and are held with the objective of collecting contractual cash flows on a specific date consisting of solely principal and interest.

In accordance with AASB 9 Financial Instruments, provisions for impairment are recognised in relation to financial assets and reflect the expected credit losses of those assets.

	AS AT	
	31 DECEMBER	30 JUNE
	2023	2023
	\$	\$
Current receivables		
Trade receivables	46,246	56,765
Allowance for impairment losses (operating leases)	(33,015)	(47,469)
Finance lease receivables	23,566	44,729
Allowance for impairments losses (finance leases)	(4,361)	(3,028)

Other receivables	751	-
Total current receivables	33,187	50,997
Non-current receivables		
Finance lease receivables	-	-
Allowance for impairment losses	-	-
Total non-current receivables	-	-
Total receivables	33,187	50,997

MOVEMENTS IN THE ALLOWANCE FOR IMPAIRMENT LOSSES	HALF-YEAR ENDED	
	31 DECEMBER	31 DECEMBER
	2023	2022
	\$	\$
Operating leases		
Balance at the beginning of the period	47,469	50,293
Impairment loss recognized (derecognised)	(14,454)	(12,205)
Amounts written off	-	-
Balance at the end of the period	33,015	38,088
Finance leases		
Balance at the beginning of the period	3,028	70,129
Impairment loss recognized/(derecognised)	1,333	(45,976)
Balance at the end of the period	4,361	24,153

8 FINANCIAL INSTRUMENTS

At 31 December 2023, the carrying amounts of the Group's financial assets and liabilities approximate their fair values as set out below.

	31 DECEMBER 2023		30 JUNE 2023	
	CARRYING AMOUNT	FAIR VALUE	CARRYING AMOUNT	FAIR VALUE
	\$	\$	\$	\$
Financial assets				
Cash and cash equivalents	7,697,022	7,697,022	7,756,604	7,756,604
Trade and other receivables	8,434	8,434	9,296	9,296
Lease receivables	23,566	23,566	44,209	44,209
Financial liabilities				
Payables	59,577	59,577	106,046	106,046
Customer security bonds payable	18,408	18,408	22,237	22,237

A number of the Group's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. When measuring the fair value of an asset or liability, the Group uses observable market data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 – inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs).

As at 31 December 2023 there are no Level 2 or 3 assets.

9 EARNINGS PER SHARE

	HALF-YEAR ENDED	
	31 DECEMBER 2023	31 DECEMBER 2022
	\$	\$
Basic earnings per share		
Profit or (loss) attributable to ordinary shareholders		
Profit or (loss) for the period from continuing operations	(31,052)	172,262
Profit or (loss) for the period	(31,052)	172,262
Weighted average number of ordinary shares	No.	No.
Issued ordinary shares at the beginning of the period	47,352,839	39,267,916
Effect of shares issued under the dividend reinvestment plan	-	4,437,920
Weighted average number of ordinary shares at the end of the period	47,352,839	43,705,836

	HALF-YEAR ENDED	
	31 DECEMBER 2023	31 DECEMBER 2022
	\$	\$
Diluted earnings per share		
Profit or (loss) attributable to ordinary shareholders (diluted)		
Profit or (loss) for the period from continuing operations	(31,052)	172,262
Profit or (loss) for the period	(31,052)	172,262
Weighted average number of ordinary shares (diluted)	No.	No.
Issued ordinary shares at the beginning of the period	47,352,839	39,267,916
Effect of shares issued under the dividend reinvestment plan	-	4,437,920
Weighted average number of ordinary shares at the end of the period	47,352,839	43,705,836

10 SHARE CAPITAL

There were no shares issued in the half-year to 31 December 2023. (31 December 2022: 8,084,923 shares were issued in the half-year to 31 December 2022 in accordance with the Dividend Reinvestment Plan).

No dividends were paid in the half-year to 31 December 2023. (31 December 2022: A six cent (6c) fully franked dividend was paid by the Company in September 2022).

11 SUBSEQUENT EVENTS

The Company has entered into a term sheet in relation to a small secured interest-bearing loan (less than 5% of its net assets) with potentially attractive equity upside. Final documents are currently being negotiated. Other than the above, there are no other matters or circumstances that have arisen since the end of the period, which significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

Directors' Declaration

In the opinion of the directors of SIV Capital Limited (the Company):

1. the condensed consolidated financial statements and notes set out on pages 4 to 12, are in accordance with the Corporations Act 2001 including:
 - a. giving a true and fair view of the Group's financial position as at 31 December 2023 and of its performance for the six month period ended on that date and
 - b. complying with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the Corporations Regulations 2001 and
2. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors:



Allan English

Chairman

23 February 2024

Independent Auditor's Review Report

To the members of SIV Capital Limited

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of SIV Capital Limited which comprises the statement of financial position as at 31 December 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of SIV Capital Limited does not comply with the Corporations Act 2001 including:

- i. giving a true and fair view of the Group's financial position as at 31 December 2023 and of its performance for the half-year ended on that date; and
- ii. complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report.

We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001 which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

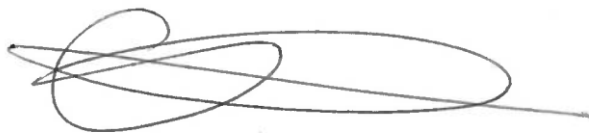
Responsibility of the Directors for the Financial Report

The directors of the Group are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including giving a true and fair view of the Company's financial position as at 31 December 2023 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



HALL CHADWICK QLD

Clive Massingham
Hall Chadwick QLD
Chartered Accountants

Signed this 23rd day of February 2024
