



Announcement Summary

Name of entity

HEALTH AND PLANT PROTEIN GROUP LIMITED

Announcement type

New announcement

Date of this announcement

23/2/2024

ASX Security code and description of the class of +securities the subject of the buy-back

HPP : ORDINARY FULLY PAID

The type of buy-back is:

Equal access scheme buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HEALTH AND PLANT PROTEIN GROUP LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ACN

Registration number

010978800

1.3 ASX issuer code

HPP

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/2/2024

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

HPP : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:
Equal access scheme buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

122,820,738

3A.7 Percentage of +securities the entity will offer to buy back

5.800000 %

3A.8 Approximate total number of +securities that will be bought back if all buy-backs offers are accepted (disregarding any rounding and restrictions on foreign participation)

7,142,857

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

Yes

3A.9a.1 In what currency will the buy-back consideration be paid? 3A.9a.2 Buy-back price per +security

AUD - Australian Dollar

0.04200000

3A.9a.3 Capital component of buy-back price per +security

0.04200000

3A.9a.4 Dividend component of buy-back price per +security

0.00000000

3A.10 Do the buy-back terms allow for a scale-back?

Yes

3A.10a Please summarise the scale-back terms

As described in the buy-back booklet released on ASX on 23 February 2024, if participation in the buy-back exceeds the buy-back limit, the number of shares bought back will be scaled back as determined by the Board, having regard to the pro-rata shareholding of each shareholder, and prioritising acceptances in a manner that ensures shareholders are not left with an unmarketable parcel of shares (that is, a parcel of shares which, in aggregate, is worth less than A\$500 at the buy-back price).

3A.11 What will be done with fractional entitlements?

Not applicable

3A.13 Please provide a URL for where the buy-back offer document can be viewed online

<https://www.asx.com.au/markets/trade-our-cash-market/announcements.hpp>

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder



approval?

No

3B.2 Are there any restrictions on foreign participation in the buy-back

Yes

3B.2a Please summarise the restrictions on foreign participation

Excluded foreign shareholders are not eligible to participate in the buy-back.
An excluded foreign shareholder is a person who resides outside of Australia and New Zealand and also includes any person who is (or who is acting for the account or benefit of a person who is) in the United States, a US Person or a resident of Canada (or any other jurisdiction outside of Australia and New Zealand).

3B.2b For holdings in the name of a custodian or nominee, will the foreign participation restrictions be applied to the address of the custodian or nominee or the address of the beneficial holder?

Beneficial holder

3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?

No



Part 3C - Key dates

Equal access scheme buy-back

3C.4 +Announcement date

23/2/2024

3C.5 +Record date for participation in the offer

29/2/2024

3C.6 +Ex Date

28/2/2024

3C.7 Buy-back offer open date

5/3/2024

3C.8 Last date for entity to send serially numbered acceptance forms to persons entitled

5/3/2024

3C.9 Last day to extend the offer close date

27/3/2024

3C.10 Buy-back offer closing date

5/4/2024

3C.11 Anticipated date buy-back will occur

8/4/2024

3C.12 Last day for entity to lodge a final buy-back notice with ASX under listing rule 3.8A.

8/4/2024

3C.13 Last day for entity to update its register to cancel the +securities bought back and to lodge an Appendix 3H with ASX under listing rule 3.8A notifying the number of +securities that have been cancelled due to the buy-back.

12/4/2024

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

ASIC has granted an exemption under 257D(4) of the Corporations Act permitting HPP (without shareholder approval):

- a) to conduct the buy-back in substantially the same manner as an equal access scheme (Div 2 of Part 2J.1);
- b) to invite all shareholders other than excluded foreign shareholders to participate; and
- c) to use the scale back mechanism as per 3B.2a above.

ASX has confirmed treatment as an equal access buy-back and will not require daily buy-back notifications (under App 3C Part 4).

