

**Form 603**  
Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme SG Fleet Group Limited (ASX: SGF)

ACN/ARSN ACN: 167 554 574

### 1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on 21/02/24

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	18,683,394	18,683,394	5.46%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure B		

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Annexure B			

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Annexure C				

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

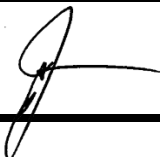
Name and ACN/ARSN (if applicable)	Nature of association
n/a	

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure A	

## Signature

print name	Kim Heng	capacity	Chief Operations Officer
sign here		date	23/02/24

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## Annexure A

### 1. Details of Substantial Holder

#### Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)
Wilson Asset Management Leaders Fund	(ARSN 663 806 228)

### 7. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Leaders Fund	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

This is Annexure A of 1 pages referred to in Form 603 - Notice of initial substantial holder.

Signed: \_\_\_\_\_

Date: 23/02/24

## Annexure B

## 3. Details of relevant interests &amp; 4. Details of present registered holders

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

Holder of relevant interest	Registered holder of securities	Nature of relevant interest (1)	Person entitled to be registered as a holder (2)	Number of securities	Class of securities
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Cligroup Pty Limited	Management of the portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	317,299	Ordinary shares
WAM Capital Limited	Cligroup Pty Limited	Management of the portfolio of WAM Capital Limited	WAM Capital Limited	12,419,401	Ordinary shares
WAM Microcap Limited	Cligroup Pty Limited	Management of the portfolio of WAM Microcap Limited	WAM Microcap Limited	2,678,241	Ordinary shares
WAM Research Limited	Cligroup Pty Limited	Management of the portfolio of WAM Research Limited	WAM Research Limited	3,068,353	Ordinary shares

This is Annexure B of 1 pages referred to in Form 603 - Notice of initial substantial holder.

Signed: 

Date: 23/02/24

## Annexure C

### 5. Consideration

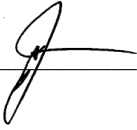
Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

Holder of relevant interest	Date of acquisition	Cash consideration (\$)	Amount of securities	Class of securities
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	20/10/23	-1,385.57	572	Ordinary shares
WAM Capital Limited	20/10/23	-37,764.15	15,590	Ordinary shares
WAM Microcap Limited	20/10/23	-8,720.40	3,600	Ordinary shares
WAM Research Limited	20/10/23	-8,955.36	3,697	Ordinary shares
WAM Capital Limited	23/10/23	-122,330.83	52,769	Ordinary shares
WAM Research Limited	23/10/23	-3,539.95	1,527	Ordinary shares
WAM Capital Limited	24/10/23	-137,812.78	58,527	Ordinary shares
WAM Capital Limited	25/10/23	-123,918.12	50,000	Ordinary shares
WAM Capital Limited	26/10/23	-55,686.61	22,500	Ordinary shares
WAM Capital Limited	27/10/23	-250,272.27	100,000	Ordinary shares
WAM Microcap Limited	30/10/23	-80,855.45	32,429	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	31/10/23	-426.65	171	Ordinary shares
WAM Capital Limited	31/10/23	-11,986.03	4,804	Ordinary shares
WAM Microcap Limited	31/10/23	-8,852.30	3,548	Ordinary shares
WAM Research Limited	31/10/23	-2,756.99	1,105	Ordinary shares
WAM Microcap Limited	01/11/23	-48,390.69	19,096	Ordinary shares
WAM Microcap Limited	02/11/23	-8,801.80	3,446	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	03/11/23	-24,564.11	9,343	Ordinary shares
WAM Capital Limited	03/11/23	-46,146.76	17,552	Ordinary shares
WAM Research Limited	03/11/23	-155,571.78	59,172	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	06/11/23	-8,193.49	3,173	Ordinary shares
WAM Capital Limited	06/11/23	-194,918.84	75,484	Ordinary shares
WAM Research Limited	06/11/23	-55,113.04	21,343	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	07/11/23	-9,128.20	3,606	Ordinary shares
WAM Capital Limited	07/11/23	-166,625.80	65,824	Ordinary shares
WAM Research Limited	07/11/23	-64,281.95	25,394	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	09/11/23	-1,500.74	587	Ordinary shares
WAM Capital Limited	09/11/23	-40,898.32	15,997	Ordinary shares
WAM Microcap Limited	09/11/23	-9,249.87	3,618	Ordinary shares
WAM Research Limited	09/11/23	-9,710.06	3,798	Ordinary shares
WAM Microcap Limited	10/11/23	-254,419.10	100,000	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	21/11/23	-49,638.04	22,229	Ordinary shares
WAM Capital Limited	21/11/23	-1,354,459.30	606,557	Ordinary shares
WAM Microcap Limited	21/11/23	-661,097.65	295,968	Ordinary shares
WAM Research Limited	21/11/23	-324,330.21	145,246	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	22/11/23	-8,770.58	3,808	Ordinary shares
WAM Capital Limited	22/11/23	-241,031.72	104,651	Ordinary shares
WAM Research Limited	22/11/23	-73,469.64	31,899	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	27/11/23	-777.83	338	Ordinary shares
WAM Capital Limited	27/11/23	-21,521.43	9,352	Ordinary shares
WAM Research Limited	27/11/23	-5,189.35	2,255	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	28/11/23	-31,583.60	13,803	Ordinary shares
WAM Capital Limited	28/11/23	-868,222.95	379,440	Ordinary shares
WAM Microcap Limited	28/11/23	-76,216.63	33,309	Ordinary shares
WAM Research Limited	28/11/23	-202,216.96	88,375	Ordinary shares
WAM Microcap Limited	29/11/23	-137,517.59	60,000	Ordinary shares
WAM Microcap Limited	30/11/23	-112,788.94	49,286	Ordinary shares
WAM Microcap Limited	05/12/23	-81,249.78	36,104	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	06/12/23	-595.03	263	Ordinary shares
WAM Capital Limited	06/12/23	-9,719.64	4,296	Ordinary shares
WAM Research Limited	06/12/23	-2,563.40	1,133	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	11/12/23	-707.28	314	Ordinary shares
WAM Capital Limited	11/12/23	-11,550.69	5,128	Ordinary shares
WAM Research Limited	11/12/23	-3,045.34	1,352	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	12/12/23	-4,207.62	1,868	Ordinary shares
WAM Capital Limited	12/12/23	-70,371.82	31,242	Ordinary shares

WAM Research Limited	12/12/23	-21,175.52	9,401	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	13/12/23	-3,949.97	1,754	Ordinary shares
WAM Capital Limited	13/12/23	-33,304.45	14,789	Ordinary shares
WAM Research Limited	13/12/23	-17,292.91	7,679	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	14/12/23	-1,085.69	482	Ordinary shares
WAM Capital Limited	14/12/23	-9,158.56	4,066	Ordinary shares
WAM Research Limited	14/12/23	-4,754.97	2,111	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	15/12/23	-18,022.76	8,012	Ordinary shares
WAM Capital Limited	15/12/23	-151,978.80	67,562	Ordinary shares
WAM Research Limited	15/12/23	-78,911.46	35,080	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	18/12/23	-7,761.31	3,444	Ordinary shares
WAM Capital Limited	18/12/23	-65,441.60	29,039	Ordinary shares
WAM Research Limited	18/12/23	-33,979.42	15,078	Ordinary shares
WAM Microcap Limited	19/12/23	-19,440.18	8,669	Ordinary shares
WAM Microcap Limited	20/12/23	-93,670.30	40,000	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	09/01/24	-922.70	397	Ordinary shares
WAM Capital Limited	09/01/24	-36,791.74	15,830	Ordinary shares
WAM Research Limited	09/01/24	-8,769.12	3,773	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	10/01/24	-1,842.28	793	Ordinary shares
WAM Capital Limited	10/01/24	-73,554.11	31,661	Ordinary shares
WAM Research Limited	10/01/24	-17,530.69	7,546	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	15/01/24	-1,138.21	495	Ordinary shares
WAM Capital Limited	15/01/24	-45,473.05	19,776	Ordinary shares
WAM Microcap Limited	15/01/24	-11,531.52	5,015	Ordinary shares
WAM Research Limited	15/01/24	-10,839.40	4,714	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	22/01/24	-3,452.36	1,473	Ordinary shares
WAM Capital Limited	22/01/24	-41,515.04	17,713	Ordinary shares
WAM Microcap Limited	22/01/24	-19,978.22	8,524	Ordinary shares
WAM Research Limited	22/01/24	-52,242.42	22,290	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	25/01/24	-1,169.76	496	Ordinary shares
WAM Capital Limited	25/01/24	-46,575.98	19,749	Ordinary shares
WAM Microcap Limited	25/01/24	-11,827.36	5,015	Ordinary shares
WAM Research Limited	25/01/24	-11,178.80	4,740	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	29/01/24	-6,519.79	2,798	Ordinary shares
WAM Capital Limited	29/01/24	-82,527.30	35,417	Ordinary shares
WAM Research Limited	29/01/24	-96,843.81	41,561	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	01/02/24	-1,182.18	499	Ordinary shares
WAM Capital Limited	01/02/24	-46,713.97	19,718	Ordinary shares
WAM Microcap Limited	01/02/24	-118,455.13	50,000	Ordinary shares
WAM Research Limited	01/02/24	-11,352.74	4,792	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	08/02/24	-1,285.71	536	Ordinary shares
WAM Research Limited	08/02/24	-22,701.47	9,464	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	15/02/24	-2,049.88	831	Ordinary shares
WAM Capital Limited	15/02/24	-80,801.30	32,756	Ordinary shares
WAM Microcap Limited	15/02/24	-20,782.48	8,425	Ordinary shares
WAM Research Limited	15/02/24	-19,704.51	7,988	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	16/02/24	-850.20	347	Ordinary shares
WAM Capital Limited	16/02/24	-33,525.36	13,683	Ordinary shares
WAM Microcap Limited	16/02/24	-8,622.07	3,519	Ordinary shares
WAM Research Limited	16/02/24	-8,176.14	3,337	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	19/02/24	-311.20	128	Ordinary shares
WAM Capital Limited	19/02/24	-12,302.06	5,060	Ordinary shares
WAM Microcap Limited	19/02/24	-3,165.47	1,302	Ordinary shares
WAM Research Limited	19/02/24	-3,000.15	1,234	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	20/02/24	-10,251.91	4,129	Ordinary shares
WAM Capital Limited	20/02/24	-224,128.95	90,269	Ordinary shares
WAM Microcap Limited	20/02/24	-73,037.01	29,416	Ordinary shares
WAM Research Limited	20/02/24	-120,914.75	48,699	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	21/02/24	-74,649.74	32,242	Ordinary shares
WAM Capital Limited	21/02/24	-2,899,307.76	1,252,239	Ordinary shares
WAM Research Limited	21/02/24	-737,466.63	318,519	Ordinary shares

This is Annexure C of 3 pages referred to in Form 603 - Notice of initial substantial holder.

Signed: \_\_\_\_\_

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Date: 23/02/24