

ASX / MEDIA ANNOUNCEMENT



Exercise of Unlisted Performance Rights

26 February 2024

Galilee Energy Limited (**ASX: GLL**) (**GLL** or **Company**) has issued 311,921 fully paid ordinary shares following the exercise of unlisted performance rights previously issued to an employee. GLL has issued the ordinary shares pursuant to ASX Listing Rule 7.1 and without disclosure under section 708A(5) of the Corporations Act 2001 (Cth) (**Corporations Act**).

In accordance with section 708A(6) of the Corporations Act, GLL gives notice that:

- a) the ordinary shares Notes were issued without disclosure under Part 6D.2 of the Corporations Act and without a prospectus being prepared;
- b) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- c) as at the date of this notice, GLL has complied with:
 - i. the provisions of Chapter 2M Corporations Act as they apply to the Company; and
 - ii. section 674 Corporations Act; and
- d) as at the date of this Notice, there is no excluded information of the type referred to in section 708A(7) and 708A(8) as if the notice were a notice under paragraph 708A(5)(e) of the Act.

The Appendix 2A relating to the issue of the ordinary shares has been lodged separately.

Building an integrated & diversified sustainable energy company



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GLL

For further information, contact:

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ABOUT GALILEE ENERGY

Galilee Energy is advancing towards becoming an integrated and diversified sustainable energy company and a key supplier of natural gas to the east coast market of Australia. The company is the 100% owner of one of the largest uncontracted natural gas resources on the east coast of Australia, located within the Glenaras Gas Project in Queensland's Galilee Basin. The Glenaras project's location and environmental credentials, including the production of fresh water from its coals for beneficial use in crop production along with low CO₂ levels, positions Galilee to be a material supplier of sustainable energy.

This announcement was released with the authority of the Board.

Directors

Executive Chairman – Ray Shorrocks

Non-Executive Director – Gordon Grieve

Non-Executive Director – Greg Columbus

Non-Executive Director – Stephen Kelemen