



Orion Metals Limited (ASX: ORM)

ABN 89 096 142 737

221 Jesmond Road, Fig Tree Pocket, Qld 4069

GPO Box 7115 Brisbane Qld 4001

Phone: +61 413 976 908

[www.orionmetals.com.au](http://www.orionmetals.com.au)

ASX Announcement

26 February 2024

### Correction of defective cleansing notices

On 8 September 2023 and 23 January 2024 Orion Metals Limited (**the Company**) issued cleansing notices under section 708A(5)(e)(i) *Corporations Act 2001* (Cth) (**the Corporations Act**) (**the Cleansing Notices**), which were released on ASX, in relation to the issue by the Company of 43,478,261 fully paid ordinary shares on 8 September 2023 and 86,956,522 fully paid ordinary shares on 19 January 2024 respectively (collectively **the Securities**) to several parties (**the Recipients**).

The Company wishes to clarify that the Cleansing Notices are defective as the Company was not in a position to issue notices under section 708A(5)(e) of the Corporations Act as trading in the Company's securities listed on ASX had been suspended for a period of more than 5 days during the 12 months prior to the issue of each of the Securities.

The issue of the Cleansing Notices arose due to an administrative oversight and the Company wishes to assure Shareholders that it promptly took steps to rectify the oversight upon becoming aware that it was not in a position to issue the Cleansing Notices and that the Cleansing Notices were therefore defective.

The Company also wishes to clarify that:

- as the Cleansing Notices are defective the Recipients are not entitled to rely on the Cleansing Notices to on-sell any of the Securities in the 12 month period after their issue without disclosure to shareholders in accordance with section 707(3) of the Corporations Act;
- no Securities have been sold; and
- each Recipient has agreed for a 12-month holding lock to be applied to the Securities which precludes the Recipients from on-selling the Securities.

This announcement is given pursuant to and in accordance with section 708A(9)(c) of the Corporations Act.

Authorised by:

John Lemon

Company Secretary

Phone: + 61 7 33671666

Email: [john@corpadvise.com.au](mailto:john@corpadvise.com.au)