

**K2 Asset Management**

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The Manager, Announcements  
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By E-lodgement

26 February 2024

Dear Manager

**Apostle Dundas Global Equity Fund – Class D: Quarterly portfolio disclosure**

Please refer to the following pages for details of the Apostle Dundas Global Equity Fund - Class D portfolio as at 31 December 2023.

Yours sincerely

A handwritten signature in dark ink, appearing to read "Hollie Wight".

Hollie Wight  
Company Secretary

K2 Asset Management Ltd  
as responsible entity for Apostle Dundas Global Equity Fund



## Apostle Dundas Global Equity Fund – Class D (ADEF) Portfolio – 31 December 2023

Abbott Laboratories	1.9%	Home Depot Inc.	1.8%
Accenture PLC Cl A	2.3%	Keyence Corp.	0.9%
AIA Group Ltd	0.8%	Keysight Technologies Inc.	1.2%
Air Liquide S.A	1.6%	L'Oreal S.A.	1.5%
Alcon Inc.	1.4%	Littelfuse Inc.	1.7%
Alphabet Inc. Cl C	2.1%	Lonza Group AG	1.1%
American Express Co.	1.6%	LVMH Moet Hennessy Louis Vuitton SE	1.2%
Ametek Inc.	1.0%	Marsh & McLennan Cos.	1.9%
Amphenol Corporation	2.1%	Microsoft Corp.	3.6%
Analog Devices Inc.	2.1%	Misumi Group Inc.	0.9%
Apple Inc.	1.5%	Nasdaq, Inc.	1.5%
Applied Materials Inc.	2.0%	Nordson Corporation	1.6%
ASML Holding N.V.	1.7%	Novo Nordisk A/S Series B	2.8%
Assa Abloy AB Series B	1.4%	Novozymes A/S Series B	1.4%
Atlas Copco AB	2.4%	PayPal Holdings Inc.	0.8%
Automatic Data Processing Inc.	1.4%	Prudential PLC	0.6%
bioMerieux S.A.	1.6%	Ross Stores Inc.	2.2%
Brown & Brown, Inc.	1.7%	Sage Group PLC	2.5%
Chocoladefabriken Lindt & Spruengli AG Part. Cert.	1.0%	Sonova Holding AG	2.0%
Coloplast A/S Series B	0.9%	Stryker Corp.	1.4%
Costco Wholesale Corp.	2.2%	Sysmex Corp.	1.2%
Dassault Systemes SE	1.6%	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	1.5%
DBS Group Holdings Ltd.	1.1%	Tecan Group AG	1.1%
Diageo PLC	1.3%	Thermo Fisher Scientific Inc.	1.7%
eBay Inc.	1.3%	Visa Inc. Cl A	1.8%
Equifax Inc.	1.8%	Walt Disney Co.	1.2%
EssilorLuxottica S.A.	2.0%	W.R. Berkley Corp.	2.1%
FactSet Research Systems Inc.	1.9%	W.W. Grainger Inc.	3.3%
Geberit AG	1.0%	Zoetis Inc.	1.4%
HDFC Bank Ltd. ADR	0.7%	Cash (AUD, CAD, DKK, EUR, HKD, JPY, GBP, SGD, KRW, SEK, CHF & USD)	2.6%
Hexagon AB Series B	1.8%		