

AEERIS LTD

27 February 2024

Financial Results for the Half Year to 31 December 2023

Aeeris Ltd, Australia's leading weather and hazard risk assessment company, today reports stable Half Year Results with robust revenue growth.

Aeeris Ltd (ASX:AER) ("Aeeris", or the "Company") is pleased to provide its half year financial results for the period ended 31 December 2023. The first half of the fiscal year has been a period of significant progress and positive momentum for Aeeris. Despite the severe weather challenges, the team has demonstrated resilience, seizing opportunities for growth.

Financial Highlights:

- Total revenue and other income reached \$1,413,604 (HY22: \$1,202,256), demonstrating the Company's capability to generate income amidst challenging conditions. This was a 17.5% increase in revenue compared to the Half Year ended 31 December 2022.
- Cash and cash equivalents stood at \$2,251,156, demonstrating a strong liquidity position.
- Subsequent to the end of the period, the Group received a Research and Development tax incentive for FY23 in the sum of \$360,124.
- The Company has no debt.

Operational Highlights

- Aeeris has made substantial advancements in improving its proprietary technology platform during the period, further solidifying its market leadership.
- The strategic market expansion initiative is gaining traction, showcasing the Company's ability to leverage its unique competencies in delivering a wide range of services.
- The addition of key personnel has invigorated the team, enhancing the Company's operational capabilities and positioning it for future successes.

Outlook

Aeeris has invested significantly over the last 18 months to strengthen its personnel and product offering across a wide range of environmental and climate risks. With cutting-edge technology solutions and strategic initiatives, Aeeris is well-placed to capture significant market opportunities. The Company's forward-looking investments are anticipated to drive substantial growth, delivering value to customers and shareholders alike.

CEO, Kerry Plowright commented:

"I am proud of our team's performance over the past six months. Despite the challenges, our strategic investments in technology and market expansion have laid a solid foundation for future growth. Our financial results reflect our commitment to innovation and our ability to adapt in a dynamic environment. We remain focused on delivering exceptional value to our customers and shareholders, and I am confident in our direction and the opportunities ahead."

This announcement has been approved and authorised for release by the Board of Aeeris Ltd.

Direct Enquiry

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About Aeeris

Aeeris Ltd (ASX: AER) is a leading Environmental Services company specialising in the delivery of weather and climate intelligence through its subsidiaries, Early Warning Network (EWN) and Climatics. The Company's mission is to excel in early environmental warnings and pioneering hazard reduction technologies, empowering asset owners and managers across diverse industries to proactively mitigate risk and safeguard life. Aeeris unites the strengths of EWN and Climatics to deliver cutting-edge services are at the forefront of innovation and renowned for their unwavering accuracy.