

27 February 2024

Company Announcement Officer
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

SHARE PURCHASE PLAN – CLOSING DATE REMINDER

Silver Mines Limited (ASX:SVL) (“**Silver Mines**” or “the **Company**”) reminds Eligible Shareholders that the opportunity to participate in the Share Purchase Plan (“**SPP**”) announced on 5 February 2024 closes at **5:00PM (AEDT) on 5 March 2024 (“Closing Date”)**.

The Company would like to thank those Eligible Shareholders who have already submitted their applications under the SPP.

The SPP gives shareholders the opportunity to acquire shares at the same price (\$0.135) as the Company’s placement announced on 5 February 2024.

The SPP is being offered to Silver Mines’ shareholders, being shareholders with a registered address in Australia or New Zealand on Silver Mines’ register as at 7:00pm (AEDT) on Friday, 2 February 2024 (“**Eligible Shareholders**”).

Eligible Shareholders have the opportunity to subscribe for up to \$30,000 of fully paid ordinary shares in Silver Mines (“**SPP Shares**”) free of any brokerage, commission and transaction costs.

The full terms and conditions of the SPP are included in the SPP booklet announced to the ASX on 13 February 2024 (“**SPP Booklet**”). The SPP Booklet contains instructions on how to participate in the SPP. The SPP is not underwritten.

If you have any questions in relation to participation in the SPP, please contact the Company on +61 2 8316 3997 or the Share Registry, on 1300 288 664 from Monday to Friday between the hours of 8:30am and 5:00pm (AEDT) or consult your financial or other professional adviser.

Timeline of Key Events

Event	Date
Record Date	7:00PM (AEDT) Friday, 2 February 2024
Placement and SPP announcement and Lodgement of Appendix 3B	Monday, 5 February 2024
Despatch of letters to Eligible Shareholders and release SPP Booklet on ASX	Tuesday, 13 February 2024
SPP Offer opens	Tuesday, 13 February 2024

SPP Offer closes	5:00PM (AEDT) Tuesday, 5 March 2024
Announcement of Results of Share Purchase Plan	Tuesday, 12 March 2024
Issue of SPP Shares under SPP, Lodge Appendix 2A	Tuesday, 12 March 2024

This timetable is indicative only and subject to change. The commencement of trading and quotation of Shares under the Placement and SPP is subject to confirmation from ASX. Subject to the requirements of the Corporations Act, the ASX Listing Rules and other applicable rules, Silver Mines reserves the right to amend this timetable at any time, including extending the period for the SPP or accepting late applications, either generally or in particular cases, without notice. Accordingly, shareholders are encouraged to submit their application forms as early as possible. All times are AEDT.

This document has been authorised for release to the ASX by the Company's Managing Director, Mr Jonathan Battershill.

Yours faithfully
Silver Mines Limited



Trent Franklin
Company Secretary