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ASX RELEASE

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Alliance Aviation Services Limited (“Alliance”) (ASX: AQZ)

Qantas to bring forward the wet lease of four additional aircraft from Alliance

Alliance today announces it has received a request from Qantas Airways Limited (“Qantas”) to bring forward the entry into service dates for wet lease options 23 to 26, as announced to the market on 19 October 2023, bringing forward the available date for each aircraft by several weeks.

These four additional committed aircraft will progressively enter service with Qantas through to June 2024 bringing the total aircraft in service to 26.

A further four options remain to be called.

- Ends -

This announcement has been authorised for release by Alliance Aviation Services Limited’s Board of Directors.

About Alliance

Alliance is Australasia’s leading provider of contract, charter and allied aviation and maintenance services currently employing more than 1,300 staff. The Company provides essential services to mining, energy, and government sectors as well as wet lease services for other airlines.

Alliance holds IATA’s IOSA certification, the only Australian contract and charter operator to do so and Flight Safety Foundation “BARS Gold” status, the first such carrier in Australia to achieve gold status.

Alliance is unique in that it owns its whole fleet. Currently that fleet consists of 37 Fokker 70/100 aircraft, 41 Embraer E190 aircraft with firm purchase commitments stretching to mid-2026 for a further 26 E190 aircraft.

The company dry leases three E190 aircraft to a third party with those leases having just been recently extended for a further five years.

Alliance has world leading operational performance, a key attribute sought by its customers. Alliance has operational bases in Brisbane, Townsville, Cairns, Adelaide, Perth, Darwin, and Rockhampton.

Alliance is locally owned with the majority of the Company’s shareholders located in Australia and New Zealand.

For more information contact:

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