

SRJ secures additional order with EFTECH in Malaysia following Petronas approval

HIGHLIGHTS

- **Additional order of SRJ BoltEx[®] secured with EFTECH**
- **Follow-on purchase follows successful placement of SRJ's solutions in Malaysia**
- **EFTECH's second order valued at A\$249k (US\$163.5k) increases the SRJ BoltEx[®] stock held for rental to its clients**
- **Petronas approval of SRJ BoltEx[®] into their IG@P innovation technology system**

SRJ Technologies (ASX:SRJ; "SRJ" of "the Company") has secured an additional follow-on order with EFTECH International SDN BHD ("EFTECH") for SRJ BoltEx[®] in Malaysia.

The additional order is valued at A\$249k (US\$163.5k) for further asset integrity product solutions following EFTECH's successful implementation of SRJ products to its clients. The order increases EFTECH's stock of SRJ BoltEx[®] for onward rental to its significant client base in Malaysia following a period of increased interest and rental opportunities.

The increased investment in SRJ BoltEx[®] by EFTECH has been driven in part by the recent approval of SRJ BoltEx[®] in the IG@P innovation technology system introduced by Petronas, a global Malaysian oil and gas company with a presence in over 100 countries. The BoltEx[®] was subject to rigorous testing and assessment by Petronas prior to being endorsed and included in their 'IG@P Technology Catalog'. The IG@P system was created to facilitate collaboration in the areas of technology and innovation for adoption and application, as well as accelerating pace in the deployment and replication of technology in Petronas. Inclusion results in immediate acceptance for use by all Petronas owned assets in Malaysia.

This second purchase by EFTECH follows the signing of a licence agreement and initial orders secured in May 2023.

This achievement reinforces the strength of SRJ's partnership with EFTECH, with the successful execution of the licence agreement laying the foundation for a mutually beneficial collaboration between SRJ and EFTECH.

This recent development also marks another step towards achieving SRJ's strategic objectives and reinforces the Company's commitment to delivering exceptional products and services to the oil and gas industry, as a trusted provider in the market.

The product order is subject to SRJ's standard terms and conditions with upfront settlement prior to release of products. This is a purchase order for product that when rented out to EFTECH's clients will result in 10% of the revenue generated being passed to SRJ.

Comments from Chief Executive Officer Alexander Wood:

“The follow-on order from EFTECH is testament to the value we bring to our partners and the confidence they have in our solutions.

The approval by Petronas reaffirms the effectiveness of our approach and the strength of our offerings in meeting the evolving needs of our customers and the wider energy industry.

We are excited about the opportunities that lie ahead and look forward to further strengthening our relationship with EFTECH and other partners in the near term.

Through collaboration, we continue to push the boundaries of what is possible and create value for all stakeholders.”

PETRONAS

Ends -

FOR FURTHER INFORMATION PLEASE CONTACT**INVESTORS****Alexander Wood**

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This announcement has been approved for release by the CEO.

ABOUT SRJ TECHNOLOGIES

SRJ Technologies provides specialised engineering services and containment management solutions, elevating customer's integrity management performance.

We see real value in offering a wider range of asset integrity consulting services helping our customers to better understand the operational risks and where best to focus resource to minimise these risks.

SRJ's range of industry accredited products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.

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