



ASX Limited, ASX Market Announcements Office

28 February 2024

Monash Investors Small Companies Trust (Hedge Fund) (ASX: MAAT) - Quarterly Portfolio Disclosure

We advise that the Fund's portfolio as at 31 December 2023 comprised the following securities:

ASX Code	Name	%
A1M	AIC Mines Ltd	7.52
ANG	Austin Engineering Ltd	7.43
BGL	Bellevue Gold Ltd	6.51
BOE	Boss Energy Ltd	6.03
BOT	Botanix Pharmaceuticals Ltd	5.45
CXL	Calix Ltd	5.22
CAT	Catapult Group International Limited	5.09
CCP	Credit Corp Group	4.62
DEG	De Grey Mining LTD	3.81
EML	EML Payments	3.69
HDN	Homeco Daily Needs REIT	3.34
IPD	Impedimed Ltd	3.27
JLG	Johns Lyng Group Limited	3.25
LLL	Leo Lithium Ltd	2.57
LIC	Lifestyle Communities Limited	2.44
LOV	Lovisa Holdings Ltd	2.2
MND	Monadelphous Group	2.14
NWH	NRW Holdings Limited	2.13
NSR	National Storage Real Estate Inv Trust	2.09
NXD	Nexted Group Ltd	1.96
PDN	Paladin Energy	1.85
PRU	Perseus Mining Limited	1.84
PLS	Pilbara Minerals Ltd	1.73
QBE	QBE Insurance Group Limited	1.51
QAN	Qantas Airways Limited	1.43
REA	REA Group Limited	1.36
RDY	Readytech Holdings Ltd	1.36
RED	Red 5 Ltd	1.33
SFR	Sandfire Resources NL	1.18
SRV	Servcorp Limited	0.95
STX	Strike Energy Ltd	0.89
TNE	Technology One Limited	0.81
TLX	Telix Pharmaceutical Ltd	0.61
TPW	Temple & Webster Pty Ltd	-1.06
WPR	Waypoint REIT	-1.19
	Cash	4.65
		<hr/> 100.00



For MAAT Unit Registry enquiries, please contact

Apex Fund Services

P: 1300 133 451 (in Australia)

+61 2 8259 8888 (international)

E: registry@apexgroup.com

For more information about MAAT and the strategy, please refer to the Monash Investors website at www.monashinvestors.com. You can also [follow us on Livewire here](#) or [subscribe to our updates here](#)

**For all business development enquiries, please contact
Cameron Harris (Acting on behalf of Monash Investors)**

E: cameron@gsmcapital.com.au

M: +61 400 248 435

This document is prepared by Monash Investors Pty Limited ABN 67 153 180 333, AFSL 417 201 ("Monash Investors") as authorised representatives of Sanlam Private Wealth Pty Ltd ABN 18 136 960 775, AFSL 337 927 ("Sanlam") for the provision of general financial product advice in relation to the Monash Absolute Active Trust (Hedge Fund) ARSN 642 280 331 ("Fund") and authorised for release by The Trust Company (RE Services) Limited ABN 45 003 278 831, AFSL 235 150 ("Perpetual") as the responsible entity of, and issuer of units in the Fund

Monash Investors is the investment manager of the Fund. A Product Disclosure Statement ("PDS") dated 17 July 2023 together with a Target Market Determination ("TMD"), both issued by Perpetual, is available for the Fund. You should obtain and consider the PDS and TMD for the Fund before deciding whether to acquire, or continue to hold, an interest in the Fund. A copy of the PDS and TMD is available at www.monashinvestors.com. The information provided is general information only and is not intended to provide you with financial advice, it does not consider your investment objectives, financial situation or particular needs. You should consider your own investment objectives, financial situation and particular needs before acting upon any information provided and consider seeking advice from a financial advisor if necessary. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. No company in Perpetual Group (Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of any fund or the return of an investor's capital.