

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Eastern Metals Limited
ABN 29 643 902 943

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Duffin
Date of last notice	30 October 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect		
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Entities controlled by, or related to, Mr Duffin		
Date of change	27 February 2024		
No. of securities held prior to change	Name of holder & nature of interest	Number & class of Securities	
		Class	Number
	Irrawaddy Investments Pty Ltd <Duffin Family A/C>	Shares	2,500,000
	Rec Investment Management Pty Ltd	Shares	13,666,667
		Total	16,166,667
	Irrawaddy Investments Pty Ltd <Duffin Family A/C>	Unlisted options, exercisable at \$0.30 each before 25 October 2024	1,000,000
	Rec Investment Management Pty Ltd	Unlisted options, exercisable at \$0.10 each before 9 June 2026	1,000,000
Class	Ordinary fully paid shares (Shares)		
Number acquired	1,000,000		
Number disposed	Nil		

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Price per Share	Number of Shares	
	\$0.0350	400,000	
	\$0.0348	600,000	
	Total	1,000,000	
No. of securities held after change	Name of holder & nature of interest	Number & class of Securities	
		Class	Number
	Irrawaddy Investments Pty Ltd <Duffin Family A/C>	Shares	2,500,000
	Rec Investment Management Pty Ltd	Shares	14,666,667
		Total	17,166,667
	Irrawaddy Investments Pty Ltd <Duffin Family A/C>	Unlisted options, exercisable at \$0.30 each before 25 October 2024	1,000,000
	Rec Investment Management Pty Ltd	Unlisted options, exercisable at \$0.10 each before 9 June 2026	1,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trades		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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