



ASX ANNOUNCEMENT

1 March 2024

RESULTS OF NON-RENOUCEABLE RIGHTS ISSUE OFFER

Uscom Limited is pleased to announce that its Non-Renounceable Rights Issue (**Rights Issue**) has closed raising a total of \$1,304,306.57. CBL has received valid entitlement applications for new shares as follows:

	Number of Shares	Amount
Entitlements taken up	34,446,186	\$1,274,508.88
Additional subscriptions	805,343	\$29,797.69
Total	35,251,529	\$1,304,306.57

The number of shares on issue in UCM at the completion of the Rights Issue is as follows:

	Number of shares
Existing shares on issue at time of offer	190,533,556
New shares	35,251,529
Total shares on issue	225,785,085

The Executive Chairman, Rob Phillips, said the following about the Rights Issue:

“We are grateful for shareholder support as we continue to grow Uscom. The addition of this capital provides us with headroom as we expand our existing operations.”

The Rights Issue was underwritten to the extent of \$2 million. A total of approximately 18,802,525 additional shares will be issued to the underwriter on receipt of the underwritten amount.

This announcement is authorised by UCM’s Executive Chairman, Rob Phillips.