

Euro Manganese Announces Results of Annual General and Special Meeting

Vancouver, Canada (February 29, 2024) – Euro Manganese Inc. (TSX-V and ASX: EMN; OTCQX: EUMNF; Frankfurt: E06) (the "Company" or "EMN") is pleased to announce that shareholders have voted in favour of all matters of business brought before them at the Company's Annual General & Special Meeting of Shareholders (the "Meeting") held on February 29, 2024. Detailed results of the voting from the Meeting are set out below.

In respect of election of the Company's directors, all five management nominees standing for re-election were elected as set out below based on a vote conducted by ballot:

Nominee	Total Votes Cast	Votes For	% For	Votes Withheld (Abstained)	% Withheld (Abstained)
John Webster	108,781,419	106,340,951	97.76	2,440,468	2.24
Matthew P. James	108,781,419	106,333,331	97.75	2,448,088	2.25
David B. Dreisinger	108,781,419	106,256,256	97.68	2,525,163	2.32
Gregory P. Martyr	108,781,419	106,261,136	97.68	2,520,283	2.32
Thomas M. Stepien	108,781,419	106,254,136	97.68	2,527,283	2.32

Other matters of business at the Meeting, all of which were also carried out and decided by ballot, were approved as set out below:

	Total Votes	Votes For	% For	Votes Against	% Against	Votes Withheld /Abstained
Resolution 2 – Approval of an increase in directors' fees to non-executive directors ⁽¹⁾	108,781,419	105,582,010	97.06	3,044,277	2.80	155,132

	Total Votes	Votes For	% For	Votes Against	% Against	Votes Withheld /Abstained
Resolution 3 – Appointment of Pricewaterhouse-Coopers LLP as Auditors of the Company	109,400,917	108,119,136	98.83	Nil	Nil	1,281,781
Resolution 4 – Re-approval of the Company's Stock Option Plan ⁽²⁾	108,781,419	106,088,759	97.52	2,337,857	2.15	354,803
Resolution 5 – Approval of Amendments to the Company's Stock Option Plan ⁽³⁾	108,781,419	106,204,889	97.63	2,345,346	2.16	231,184

- (1) In accordance with the rules of the Australian Securities Exchange (the "ASX"), shareholders of the Company also approved the increase in directors' fees to non-executive directors to provide for an additional non-executive Director to be added during the year from a strategic industry investor and/or to enhance gender diversity within the Board by a majority of the votes cast, with the 3,747,510 votes cast by directors of the Company excluded from the vote. Based on this exclusion, the total number of votes cast was 105,033,909, of which 101,834,500 votes were cast for the resolution, representing 96.95% of the total votes cast, and 3,044,277 votes were cast against the resolution, representing 2.90% of the total votes cast.
- (2) In accordance with the rules of the ASX, shareholders of the Company also approved the Company's stock option plan by a majority of the votes cast, with the 3,747,510 votes cast by directors of the Company excluded from the vote. Based on this exclusion, the total number of votes cast in respect of this resolution was 105,033,909, of which 102,341,249 votes were cast for the resolution, representing 97.44% of the total votes cast, and 2,337,857 votes were cast against the resolution, representing 2.23% of the total votes cast.
- (3) In accordance with the rules of the ASX, shareholders of the Company also approved the amendments to the Company's stock option plan by a majority of the votes cast, with the 3,747,510 votes cast by directors of the Company excluded from the vote. Based on this exclusion, the total number of votes cast for this resolution was 105,033,909, of which 102,457,379 votes were cast for the resolution, representing 97.55% of the total votes cast, and 2,345,346 votes were cast against the resolution, representing 2.23% of the total votes cast.

A total of 108,781,419 common shares, representing approximately 27.02% of the issued and outstanding common shares of the Company eligible to vote at the Meeting, were voted in connection with the election of the directors (resolution 1) as well as resolutions 2, 4 and 5 above. A total of 109,400,917 common shares were voted in connection with resolution 3 above, representing approximately 27.17% of the issued and outstanding common shares of the Company eligible to vote at the Meeting. The results of all matters considered at the Meeting are reported in the Report of Voting Results as filed by the Company on SEDAR at www.sedarplus.ca.

In accordance with ASX Listing Rule 3.13.2(e), the following information is being provided for the aggregate number of securities for which valid proxies were received before the Meeting:

Nominee	Total Proxies Received	Proxy directed to vote For	Proxy directed to vote Against	Proxy directed to Abstain	Proxy could vote at their discretion
Resolution 1 – Election of directors:					
John Webster	108,781,419	106,340,951	N/A	2,440,468	Nil
Matthew P. James	108,781,419	106,333,331	N/A	2,448,088	Nil
David B. Dreisinger	108,781,419	106,256,256	N/A	2,525,163	Nil
Gregory P. Martyr	108,781,419	106,261,136	N/A	2,520,283	Nil
Thomas M. Stepien	108,781,419	106,254,136	N/A	2,527,283	Nil
Resolution 2 – Approval of an increase in directors’ fees to non-executive directors⁽¹⁾	105,033,909	101,834,500	3,044,277	155,132	Nil
Resolution 3 – Appointment of Pricewaterhouse-Coopers LLP as Auditors of the Company	109,400,917	108,119,136	N/A	1,281,781	Nil
Resolution 4 – Re-approval of the Company's Stock Option Plan⁽¹⁾	105,033,909	102,341,249	2,337,857	354,803	Nil
Resolution 5 – Approval of Amendments to the Company's Stock Option Plan⁽¹⁾	105,033,909	102,457,379	2,345,346	231,184	Nil

(1) Excludes 3,747,510 votes cast by proxy by directors of the Company.

About Euro Manganese

Euro Manganese is a battery materials company focused on becoming a leading producer of high-purity manganese for the electric vehicle industry. The Company is advancing development of the Chvaletic Manganese Project in the Czech Republic and pursuing an opportunity to produce battery-grade manganese products in Bécancour, Québec.

The Chvaletice Project is a unique waste-to-value recycling and remediation opportunity involving reprocessing old tailings from a decommissioned mine. It is also the only sizable resource of manganese in the European Union, strategically positioning the Company to provide battery supply chains with critical raw materials to support the global shift to a circular, low-carbon economy.

Euro Manganese is dual-listed on the TSXV and the ASX, and is also traded on the OTCQX.

Authorized for release by the CEO of Euro Manganese Inc.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) or the ASX accepts responsibility for the adequacy or accuracy of this release.

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