

Appointment of Non-Executive Director – Denis Geldard

Advance Metals Limited (ASX: AVM) is pleased to announce the appointment of Mr. Denis Geldard as Non-Executive Director. Denis is a seasoned mining executive with over 40 years technical and operational expertise in exploration and project development in Australia and internationally.

“I am excited to be part of the Advance Metals team as we develop our mining assets to supply the growing slate of electrification projects around the world”, said Geldard.

Denis joins the Board at the same time as Mr. Keith Middleton resigns as Non-Executive Director, a position he has held since February 2022. The Board thanks Keith for his valuable contribution to the Company and wishes him well with his future endeavors.

Denis has over 20 years’ experience specifically in the Heavy Mineral Sands Industry with companies such as Western Titanium Ltd, Associated Minerals Consolidated and Iluka Resources. Denis is a Mining Engineering graduate from the Kalgoorlie School of Mines in Western Australia. He has managed and run several junior and mid-tier mining and exploration companies and mining operations over the past 40 years including directorships of several Australian listed mining and exploration companies. Most recently he served on the Board of American Rare Earths Limited (ASX: ARR) between 2015 and 2022.

Chairman Geoff Hill said, “The appointment of Denis is a positive one for the Company as he brings extensive industry experience that the Company needs. We look forward to working with him and believe he will add great value to our expanding portfolio of projects.”

Immediately prior to his appointment and pursuant to the terms of his appointment, Mr Geldard was issued 500,000 unlisted options in the Company for nil consideration. The options are exercisable at \$0.06 each with an expiry date of three years from date of issue.

The Company has issued the options pursuant to its capacity under Listing Rule 7.1 and has relied on Listing Rule 10.12 exception 12 to issue the options without obtaining shareholder approval.

This market announcement has been authorised for release by the Board of Advance Metals Limited.

About Advance Metals Limited

Advance Metals Limited (ASX: AVM) is an Australian exploration company with brownfield metals projects in North America. The Company’s strategy is to develop a portfolio of projects that support the green economy through the discovery and delivery of commodities that promote electrification and decarbonisation. We seek to maximise shareholder value through the acquisition, discovery, and advancement of high quality precious, base, and strategic metal projects in North America. The Company utilises the expertise of our North American exploration team to identify underexplored and undervalued high-grade metal projects with significant geological potential.

The Company has 100% ownership of the Garnet Creek Copper Project, the Augustus Polymetallic Project, and the Anderson Creek Gold Project. More details are available on AVM’s website www.advancemetals.com.au

Advance Metals Limited

ABN 83 127 131 604

Suite 706, Level 7, 89 York Street, Sydney NSW 2000

GPO Box 1546, Sydney NSW 2001

P: +61 (0) 2 8964 4373

W: www.advancemetals.com.au