



Summerset Group Holdings Limited  
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## NZX & ASX RELEASE

**1 March 2024**

### **SUMMERSET SETS INTEREST RATE FOR ITS RETAIL BOND OFFER**

Summerset Group Holdings Limited (**Summerset**) today announced that it has set the Interest Rate for its NZ\$125 million six year fixed rate bond offer.

The Interest Rate for the bonds has been set at 6.43% per annum, being the Issue Margin of 2.00% per annum plus the Base Rate of 4.43% per annum.

The bonds will be issued on 8 March 2024 and will mature on 8 March 2030. The bonds are expected to be quoted on the NZX Debt Market under the ticker code SUM050 on Monday, 11 March 2024.

The full details of the offer will be contained in the Final Terms Sheet which will be released via NZX.

For further information please contact:

#### **Joint Lead Managers**



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**ENDS**

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## **ABOUT SUMMERSET**

- Summerset is one of the leading operators and developers of retirement villages in New Zealand, with 38 villages completed or in development nationwide
- In addition, Summerset has six proposed sites at Half Moon Bay (Auckland), Rotorua (Bay of Plenty), Palmerston North (Manawatu), Masterton (Wairarapa), Rolleston (Christchurch), and Mosgiel (Dunedin)
- Summerset also has two villages in development (Cranbourne North and Chirnside Park) and five other properties in Victoria, Australia (Craigieburn, Drysdale, Mernda, Oakleigh South and Torquay)
- Summerset provides a range of living options and care services to more than 8,000 residents