

ASX RELEASE

LPI.ASX

4 March 2024

**FOREIGN INVESTMENT REVIEW BOARD APPROVAL RECEIVED**

Lithium Power International Limited (ASX: LPI) ("**LPI**" or the "**Company**") refers to the proposed scheme of arrangement pursuant to which a wholly-owned subsidiary of Corporación Nacional del Cobre de Chile ("**Codelco**"), Salar de Maricunga SpA, will acquire 100% of the share capital of LPI ("**Scheme**").

LPI is pleased to announce that yesterday, on 3 March 2024, Codelco received written confirmation from the Foreign Investment Review Board ("**FIRB**") that the Commonwealth Government has no objection under the *Foreign Acquisitions and Takeovers Act 1975* (Cth) to the acquisition under the Scheme.

Accordingly, the condition precedent to the Scheme relating to FIRB approval, as set out in item 1, clause 3.2 of the Scheme Implementation Deed between LPI and Codelco dated 18 October 2023, has been satisfied.

The Scheme remains subject to certain other conditions precedent as previously announced, including approval of the Scheme by the Federal Court of Australia.

The indicative timetable for the Scheme remains as follows:

Key Dates	Date
Second Court Hearing	11:15am, Monday, 4 March 2024
Effective Date	Tuesday, 5 March 2024
Scheme Record Date	5:00pm, Thursday, 7 March 2024
Implementation Date	Thursday, 14 March 2024
Termination of official quotation of LPI shares on ASX and LPI to be removed from the Official List of ASX	4:00pm, Friday, 15 March 2024

**Note:** All times and dates in the above timetable are references to the time and date in Sydney, New South Wales (AEDT). All dates are indicative only. LPI reserves the right to vary the times and dates set out above. Any changes to the above timetable will be announced on ASX and notified on LPI's website at [www.lithiumpowerinternational.com](http://www.lithiumpowerinternational.com).

LPI will continue to update LPI shareholders as to any material developments in relation to the Scheme as the timetable progresses.

*Authorised for release by the Board of Directors of Lithium Power International Limited.*

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