

Company Announcement

4 March 2024

Turners Q3 Dividend Declared

Turners Automotive Group (NZX/ASX: TRA) are pleased to announce that directors have declared a Q3 FY24 dividend of 6 cents per share (fully imputed) to be paid on 27 March 2024. The record date is 12 March 2024.

ENDS

About Turners

Turners Automotive Group Limited, a NZX Top 50 company is an integrated financial services group, primarily operating in the automotive sector www.turnersautogroup.co.nz

For further information, please contact:

Todd Hunter, Group CEO, Turners Automotive Group Limited, Mob: +64 21 722 818

Aaron Saunders, Group CFO, Turners Automotive Group Limited, Mob: +64 27 493 8794

Distribution Notice

Section 1: Issuer information				
Name of issuer	Turners Automotive Group Limited			
Financial product name/description	Ordinary shares			
NZX ticker code	TRA			
ISIN	NZVNLE0001S1			
Type of distribution	Full Year		Quarterly	X
(Please mark with an X in the relevant box(es))	Half Year		Special	
	DRP applies	X		
Record date	12 March 2024			
Ex-Date (one business day before the Record Date)	11 March 2024			
Payment date	27 March 2024			
Total monies associated with the distribution	\$ 5,284,516.26			
Source of distribution	Retained earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution	\$0.08333333			
Total cash distribution	\$0.06000000			
Excluded amount (applicable to listed PIEs)	n/a			
Supplementary distribution amount	\$0.01058824			
Section 3: Imputation credits and Resident Withholding Tax				
Is the distribution imputed	Fully imputed			
If fully or partially imputed, please state imputation rate as % applied	28%			
Imputation tax credits per financial product	\$0.02333333			
Resident Withholding Tax per financial product	\$0.00416667			
Section 4: Distribution re-investment plan (if applicable)				
DRP % discount (if any)	2%			
Start date and end date for determining market price for DRP	11 March 2024	15 March 2024		
Date strike price to be announced (if not available at this time)	18 March 2024			
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	New issue			
DRP strike price per financial product				
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	13 March 2024			
Section 4: Authority for this announcement				
Name of person authorised to make this announcement	Barbara Badish			
Contact person for this announcement	Todd Hunter			
Contact phone number	021 722 818			
Contact email address	Todd.Hunter@turners.co.nz			
Date of release through MAP	4 March 2024			