



Announcement Summary

---

**Entity name**

TURNERS AUTOMOTIVE GROUP LIMITED

**Security on which the Distribution will be paid**

TRA - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

**Announcement Type**

New announcement

**Date of this announcement**

4/3/2024

**Distribution Amount**

NZD 0.07058824

**Ex Date**

11/3/2024

**Record Date**

12/3/2024

**Payment Date**

27/3/2024

**DRP election date**

Wednesday March 13, 2024 15:00:00

**Refer to below for full details of the announcement**



## Announcement Details

---

### Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

TURNERS AUTOMOTIVE GROUP LIMITED

**1.2 Registered Number Type**

ACN

**Registration Number**

319784824

**1.3 ASX issuer code**

TRA

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

4/3/2024

**1.6 ASX +Security Code**

TRA

**ASX +Security Description**

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

### Part 2A - All dividends/distributions basic details

---

**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of one quarter

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

31/12/2023

**2A.4 +Record Date**

12/3/2024

**2A.5 Ex Date**

11/3/2024

**2A.6 Payment Date**

27/3/2024

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval



- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

NZD - New Zealand Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

NZD 0.07058824

**2A.9a AUD equivalent to total dividend/distribution amount per +security**

AUD 0.06621882

**2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD**

AUD 1.00

**FX rate (in format AUD rate/primary currency rate) Primary Currency rate**

NZD 1.06598450

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

**2A.13 Withholding tax rate applicable to the dividend/distribution (%)**

15.000000 %

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

NZD

**3A.1b Ordinary Dividend/distribution amount per security**

NZD 0.06000000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is**

**3A.3a Applicable corporate tax rate for franking credit**



<b>franked</b>	<b>(%)</b>
100.0000 %	28.0000 %
<b>3A.4 Ordinary dividend/distribution franked amount per +security</b>	<b>3A.5 Percentage amount of dividend which is unfranked</b>
NZD 0.06000000	0.0000 %
<b>3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount</b>	
NZD 0.00000000	

## Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

**3F.1 Is a supplementary dividend/distribution payable?**

Yes

**3F.2 Is the supplementary dividend/distribution estimated at this time?**

No

**3F.2b Supplementary dividend/distribution amount per +security**

NZD 0.01058824

**3F.3 Is the Supplementary dividend/distribution franked?**

No

**3F.4 Percentage of Supplementary dividend/distribution that is franked**

0.0000 %

**3F.4a Applicable corporate tax rate for franking credit (%)**

%

**3F.5 Supplementary dividend/distribution franked amount per +security**

NZD 0.00000000

**3F.6 Percentage of Supplementary dividend/distribution that is unfranked**

100.0000 %

**3F.7 Supplementary dividend/distribution unfranked amount per security**

NZD 0.01058824

## Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Wednesday March 13, 2024 15:00:00

**4A.3 DRP discount rate**

2.0000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

11/3/2024

**End Date**

15/3/2024



**4A.5 DRP price calculation methodology**

Volume weighted average sales price in New Zealand dollars (expressed in cents and fractions of cents) for a Share calculated on all trades of Shares which took place through the NX Main Board over the period of five trading days starting on the 'Ex-Date', less a discount (if any) determined by the Board in its absolute discretion.

**4A.6 DRP Price (including any discount):**

NZD

**4A.7 DRP +securities +issue date**

**4A.8 Will DRP +securities be a new issue?**

Yes

**4A.8a Do DRP +securities rank pari passu from +issue date?**

Yes

**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**

No

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**

No

**4A.11 Are there any other conditions applying to DRP participation?**

No

**4A.12 Link to a copy of the DRP plan rules**

<https://www.turnersautogroup.co.nz/wp-content/uploads/2023/05/Turners-DRP-Offer-2023.pdf>

**4A.13 Further information about the DRP**

Part 5 - Further information

---

**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**